

Abbreviated Accounts for the Year Ended 31 March 2012

for

Shared Approach Limited

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COMPANIES HOUSE

Shared Approach Limited

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Shared Approach Limited

Company Information for the Year Ended 31 March 2012

DIRECTORS

Dr C Daniels
Mr D Sharples
Mr A Pearson
Mr A Blunt
Mr J Gerrard

SECRETARY

Mr D Sharples

REGISTERED OFFICE

Unit 2
Creamery Estate
Barnacre
Preston
Lancashire
PR3 1GD

REGISTERED NUMBER

02860430 (England and Wales)

ACCOUNTANTS

Towers + Gornall
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

Shared Approach Limited

Abbreviated Balance Sheet 31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		416,812		431,949
CURRENT ASSETS					
Debtors		247,140		132,363	
Cash at bank and in hand		528,980		559,794	
		776,120		692,157	
CREDITORS					
Amounts falling due within one year		426,313		393,247	
NET CURRENT ASSETS			349,807		298,910
TOTAL ASSETS LESS CURRENT LIABILITIES			766,619		730,859
CREDITORS					
Amounts falling due after more than one year	3		(272,519)		(284,544)
PROVISIONS FOR LIABILITIES			(5,381)		(7,850)
NET ASSETS			488,719		438,465
RESERVES					
Profit and loss account			488,719		438,465
			488,719		438,465

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 November 2012 and were signed on its behalf by



Mr D Sharples - Director

The notes form part of these abbreviated accounts

Shared Approach Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	495,780
Additions	4,653
At 31 March 2012	500,433
DEPRECIATION	
At 1 April 2011	63,831
Charge for year	19,790
At 31 March 2012	83,621
NET BOOK VALUE	
At 31 March 2012	416,812
At 31 March 2011	431,949

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	225,319	241,544