REGISTERED NUMBER 2860430 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2011

for

Shared Approach Limited

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COMPANIES HOUSE

Shared Approach Limited

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Shared Approach Limited

Company Information for the Year Ended 31 March 2011

DIRECTORS	Dr C Daniels Mr D Sharples Mr A Pearson Mr A Blunt Mr J Gerrard
SECRETARY	Mr D Sharples
REGISTERED OFFICE	Unit 2 Creamery Estate Barnacre Preston Lancashire PR3 1GD
REGISTERED NUMBER	2860430 (England and Wales)
ACCOUNTANTS	Towers + Gornall Chartered Certified Accountants Abacus House The Ropewalk Garstang Preston Lancashire PR3 1NS
BUSINESS ADDRESS	Parkside House Moss Lane Garstang PR3 1HE

Shared Approach Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		431,949		404,913
CURRENT ASSETS					
Debtors		132,363		158,040	
Cash at bank and in hand		559,794		609,827	
		692,157		767,867	
CREDITORS					
Amounts falling due within one year		393,247		529,495	
NET CURRENT ASSETS			298,910		238,372
TOTAL ASSETS LESS CURRENT LIABILITIES			730,859		643,285
CREDITORS					
Amounts falling due after more than one year	3		(284,544)		(251,308)
PROVISIONS FOR LIABILITIES			(7,850)		(8,529)
NET ASSETS			438,465		383,448
RESERVES					
Profit and loss account			438,465		383,448
			438,465		383,448

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 October 2011 and were signed on its behalf by

Mr D Sharples - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Compliance with accounting standards
The financial statements are prepared in accordance with applicable accounting standards

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	446,316
Additions	49,465
At 31 March 2011	495,781
DEPRECIATION	
At 1 April 2010	41,402
Charge for year	22,430
At 31 March 2011	63,832
NET BOOK VALUE	
At 31 March 2011	431,949
At 31 March 2010	404,914

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	241,544	214,808