

THE LEASIDE TRUST
DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012



Company No: 02859615
Charity No: 1027645

THE LEASIDE TRUST

REPORT AND ACCOUNTS

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THE LEASIDE TRUST

OFFICERS AND FINANCIAL ADVISORS

Directors / Trustees	Derek Stride – Chair Ann Joyce Alex Lee Patrick Corrigan – Retired 29/11/2011 Paul Watkins Isabel Green Alan Goode – Appointed 04/10/2011
Secretary	Paul Watkins
Senior Management Team	Wendy Lynch – Chief Executive
Company Number	02859615
Charity Number	1027645
Registered Office	Spring Lane Clapton London E5 9HQ
Independent Examiner	David Terry FCA Ramon Lee & Partners Kemp House 152-160 City Road London EC1V 2DW
Bankers	HSBC 283 Mare Street London E8 1PJ

THE LEASIDE TRUST
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2012

The Trustees present their report and audited accounts for the year ended 31st March 2012

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Leaside Trust is a company limited by guarantee and not having a capital divided by shares

The company was incorporated on 6th October 1993 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1027645 and the company registration number is 02859615

Appointment of trustees

One-third of the Trustees retire by rotation before each Annual General Meeting. In recruiting and appointing new Trustees, the Board considers the mix of skills and experience required, for example experience in the education sector, business skills, legal expertise, financial knowledge, personal involvement in Leaside's work.

The Board reviews its mix of skills on a regular basis and recruits to fill significant gaps.

The minimum number of Trustees is five, there is no maximum number.

Trustee induction and training

The Board has prepared a Trustees induction pack to ensure that all new Trustees quickly become familiar with the charity and its work, and with the responsibilities of their role. The Trustees undertake periodic reviews of their training needs.

Organisation

The Board meets at least four times a year and individual Trustees do additional work between Board meetings by taking responsibility for particular areas of the Board's work. These include activities and programmes, communications and marketing, finance, fundraising, personnel, policies and procedures and premises.

The Chief Executive, who is appointed by the Trustees, manages the day-to-day operations of the charity under delegated powers approved by the Trustees.

The Chief Executive has a small team of permanent and sessional staff and the charity is extensively supported by volunteers.

Related parties

During the year there were no related party transactions.

Risk management

The Board has a range of detailed policies designed to address the major risk areas to which the charity is exposed. These include Health and Safety, Child Protection, Equal Opportunities and Financial Control Procedures, all of which are reviewed annually.

Public Benefit statement

The Trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by the Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

THE LEASIDE TRUST
DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2012

OBJECTIVES AND ACTIVITIES

The Leaside Trust operates an outdoor activities centre on the River Lea in Hackney. Our mission is to serve our local community, especially its young people, by providing opportunities for education, personal development, recreation and excellence in outdoor activities.

We give young people choices, freedom and inspiration so that they can become active, responsible adults, whether as citizens in the community or as participants, instructors or champions at Leaside.

We currently provide a daytime programme for

- schools,
- holiday projects for young people,
- sessions and courses for organised groups of young people,
- after school, evening and weekend activities and trips away from the centre for individual members

Our aims are

- (i) to contribute to the physical education of inner city youth, especially the economically and socially deprived,
- (ii) to provide the framework for young people's personal and social development,
- (iii) to offer opportunities for outdoor and indoor pursuits to the whole local community, and
- (iv) to provide a sports development continuum catering to all abilities

Leaside is a young person driven centre. Our ethos and all our ideas and projects are firmly rooted in the realities, dreams and aspirations of young people. We harness the enthusiasm, commitment, spirit and energy of young people and reflect this back by providing a variety of programmes using an outdoor education framework. A main focus is the development of life skills and other transferable skills that enhance the life chances of the young person and community beyond sport. These include self esteem, self awareness, self confidence and leadership skills.

Our charity is a member of wider networks including ELBA, the British Canoe Union, London Youth and HCVS.

Leaside is very grateful to the wide range of volunteers who give their time and skills to support the charity's activities.

We are also grateful to our key supporters this year, including

95.8 Capital FM's Help a Capital Child
All Access Ltd
Amjac Construction
ASDAN
Aviva
BBC Children in Need
The Chartered Surveyors' Company
The Fishmongers' Company
Garfield Weston Foundation
The Goldsmiths' Company
Macquarie
The Mercers' Company
RBS / Telegraph Sport For You Fund
Royal London Asset Management
Limited
St James's Place Foundation
Tesco
UBS AG
The Woodward Charitable Trust



THE LEASIDE TRUST
DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2012

ACHIEVEMENTS AND PERFORMANCE

- In 2011-12 Leaside had 11,711 user visits
- Leaside was used by 32 schools, youth and community groups this year 10 of the schools and groups that used us are for children with special needs, including physical and mental disabilities and emotional and behavioural problems
- We delivered 156 sessions to young people after school, at weekends and during school holidays this year We also took inner-City children on 15 outdoor activity trips outside of London, including trips to Cornwall and the River Dart We also introduced raft-building and rock climbing as new activities for young people
- 134 young people participated in our Back to Basics Recreation and Training programme this year Of these young people 64 achieved an accredited Outdoor Activities Qualification, including 7 young people who achieved their Level 1 Coaching qualification which can enable them to gain paid employment or volunteer as an Instructor Coach
- We took our young members to regional and national canoe races all over the UK 4 of our junior members came 4th in the K4 500m race at the National Club Sprint Championships this year and Leaside came 4th in the Essex Winter Series
- Leaside members represented the London Borough of Hackney in the London Youth Games, with 2 of our members winning bronze medals in the 200m sprint
- We appointed a new Head Instructor, Bryan Fennell, who leads on all of Leaside's activities for young people
- We also invested in volunteer training this year, ensuring that our adult volunteers continue to have the requisite training and qualifications to help us to deliver our services to young people into the future
- We achieved an increase in charitable donations this year, from a wider range of companies and trusts, reducing our reliance on a smaller number of funders We also increased our site hire income this year, partly through capitalising on our site's proximity to the Olympic Park

FUTURE PLANS AND DEVELOPMENTS

Our strategy for 2012-13 and beyond is to maintain our long-term commitment to young people, many of whom are dealing with challenging personal circumstances We are committed to keeping our operating costs low whilst improving our service offering to young people in terms of activities, trips, training and qualifications

We have a busy programme of activities going forward, including outreach work on the estates surrounding our centre to ensure that our activities benefit even more young people, particularly those not currently engaging in education or positive activities

Hackney is a host Borough of the 2012 Olympic and Paralympic Games and it will be a particular focus of ours to give our young users a real sense of ownership and belonging to the Games and ensure that they benefit from their legacy beyond 2012

We will continue to undertake innovative partnership working with other organisations We are now a chosen supplier to deliver reparation orders for young offenders referred by the Hackney Youth Offending Team and we also successfully tendered for a contract to be a chosen supplier of the London Borough of Hackney's Connecting Young Hackney 4-Year Framework Programme which will begin in November 2012

THE LEASIDE TRUST
DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2012

FINANCIAL REVIEW

The statement of Financial Activities showed a net deficit for the year of £10,488 (2011 – deficit £27,358) and total reserves stand at £815,964 (2011 – £826,452) Fixed assets, including land and buildings, represent £768,634 of reserves (2011 - £797,837)

The net deficit includes the depreciation charge of £30,403 in respect of fixed assets

Reserves policy

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of three months expenditure

Charitable and political donations

During the year the company made no political or charitable donations

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of The Leaside Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

APPROVAL

This report was approved by the Board and signed on its behalf by



PAUL WATKINS
COMPANY SECRETARY

24TH SEPTEMBER 2012

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEASIDE TRUST

I report on the accounts of the company for the year ended 31 March 2012, which are set out on pages 8 to 15

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice. Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**DAVID TERRY FCA
RAMON LEE & PARTNERS
CHARTERED ACCOUNTANT**

24TH SEPTEMBER 2012

**KEMP HOUSE
152/160 CITY ROAD
LONDON EC1V 2DW**

THE LEASIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2012

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>2012</u> £	<u>2011</u> £
Incoming resources					
<i>Incoming resources from generating funds</i>					
<i>Voluntary income</i>					
Donations and grants	2	30,232	12,323	42,555	74,914
<i>Activities for generating funds</i>					
Premises hire		60,725	-	60,725	42,574
Interest receivable		-	-	-	2
Vending income		2,745	-	2,745	3,460
Other income		1,250	-	1,250	-
<i>Incoming resources from charitable activities.</i>					
Donations and grants	3	-	60,953	60,953	14,279
Trips		5,673	-	5,673	825
Sessional income		35,408	-	35,408	36,107
Membership fees		6,843	-	6,843	6,655
Total incoming resources		<u>142,876</u>	<u>73,276</u>	<u>216,152</u>	<u>178,816</u>
Resources expended					
<i>Charitable expenditure</i>					
Costs of generating voluntary income	4	4,011	-	4,011	7,183
Costs of activities	4	133,077	87,152	220,229	195,391
Governance costs	4	2,400	-	2,400	3,600
Total resources expended		<u>139,488</u>	<u>87,152</u>	<u>226,640</u>	<u>206,174</u>
Net incoming (outgoing) resources		3,388	(13,876)	(10,488)	(27,358)
<i>Reconciliation of funds</i>					
Total funds, brought forward		187,028	639,424	826,452	853,810
Total funds, carried forward		<u>190,416</u>	<u>625,548</u>	<u>815,964</u>	<u>826,452</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods

TOTAL RECOGNISED GAINS AND LOSSES

No other gains and losses were recognised in the year other than those shown above

The notes on pages 10 to 15 form part of these accounts

THE LEASIDE TRUST

BALANCE SHEET AS AT 31ST MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
FIXED ASSETS			
Tangible assets	7	768,634	797,837
CURRENT ASSETS			
Debtors	8	19,203	18,002
Cash at bank and in hand		44,050	44,478
		<u>63,253</u>	<u>62,480</u>
CREDITORS: amounts falling due within one year	9	<u>(15,923)</u>	<u>(33,865)</u>
NET CURRENT ASSETS		47,330	28,615
NET ASSETS		<u>815,964</u>	<u>826,452</u>
INCOME FUNDS			
Unrestricted funds	11	190,416	187,028
Restricted funds	11	625,548	639,424
		<u>815,964</u>	<u>826,452</u>

For the financial year ended 31st March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keep accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

These accounts were approved by the Board of Trustees on 24th September 2012 and were signed on its behalf by



DEREK STRIDE

TRUSTEE / DIRECTOR

Company Number 02859615

The notes on pages 10 to 15 form part of these accounts

THE LEASIDE TRUST
Angila NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when:

- Performance related grants are received in advance of the performances or event to which they relate.

Revenue grants are credited to the Statement of Financial Activities in the period to which funding is agreed.

Investment income is recognised on a receivable basis. Incoming resources from charitable trading activity are accounted for when earned.

1.3 Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustee's annual report.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. There were no such services received during the year.

1.4 Irrecoverable VAT

All resources expended are classified under activity heading that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.5 Resources expended

Expenditure is recognised when a liability is incurred.

- Costs of generating funds are those cost incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with the main objectives of the charity and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. staff costs by the time spent and other costs by their usage, or transactions.

THE LEASIDE TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2012

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	Over 40 years
Furniture and equipment	-	20% per annum on cost
Motor vehicles	-	20% per annum on cost

1.7 Stock

Stock is shown at the lower of cost and net realisable value.

1.8 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

2. VOLUNTARY INCOME: GRANTS AND DONATIONS

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2012</u> £	<u>2011</u> £
All Access Ltd	1,000	-	1,000	-
AVIVA	10,000	-	10,000	-
The Coutts Charitable Trust	-	-	-	1,000
Help a Capital Child	-	2,950	2,950	-
Man Group Charitable Trust	-	-	-	50,174
Peter Cruddas Foundation	-	-	-	10,000
Peter Welton in Memoriam donations	-	-	-	4,477
RBS / Telegraph Sport For You Fund	1,000	-	1,000	-
Royal London Asset Management	-	9,373	9,373	-
UBS AG	-	-	-	3,750
Waggener Edstrom	-	-	-	1,150
Other donations	3,452	-	3,452	4,363
Donations in kind	14,780	-	14,780	-
	<u>30,232</u>	<u>12,323</u>	<u>42,555</u>	<u>74,914</u>

The charity is indebted to Macquarie, Tesco and Amjac Construction for the donation of equipment. The value placed on these contributions by the donors is £7,750, £5,680 and £1,350 respectively. The income equivalent is recognised within incoming resources as a donation, and corresponding charges included within cost of charitable activities under donated equipment.

THE LEASIDE TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2012

3. CHARITABLE ACTIVITIES: GRANTS & DONATIONS

	<u>Restricted</u> £	<u>2012</u> £	<u>2011</u> £
<i>Grants and donations</i>			
Activities for young people			
Asdan	2,100	2,100	-
BBC Children in Need	7,503	7,503	4,279
The Chartered Surveyors' Company	5,000	5,000	-
The Fishmongers' Company	1,000	1,000	-
Garfield Weston Foundation	5,000	5,000	-
The Goldsmiths' Company	2,000	2,000	-
Hackney Parochial Charities	-	-	10,000
The Mercers' Company	13,000	13,000	-
St James's Place Foundation	10,000	10,000	-
UBS AG	12,000	12,000	-
The Woodward Charitable Trust	2,500	2,500	-
Other donations	850	850	-
	<u>60,953</u>	<u>60,953</u>	<u>14,279</u>

4. COSTS OF CHARITABLE ACTIVITIES

	<u>Basis of allocation</u>	<u>Voluntary income</u> £	<u>Activities for young people</u> £	<u>Governance</u> £	<u>2012</u> £	<u>2011</u> £
Costs directly allocated to activities						
Salaries and staff costs	Direct	-	87,031	-	87,031	106,039
Direct project costs	Direct	-	32,021	-	32,021	4,063
Donated equipment	Direct	-	14,780	-	14,780	-
Motor and travel expenses	Direct	-	1,837	-	1,837	1,607
Vending machine costs	Direct	-	2,244	-	2,244	3,025
Premises costs	Direct	1,058	9,517	-	10,575	10,863
Depreciation	Direct	2,953	27,450	-	30,403	30,721
Independent examination	Direct	-	-	2,400	2,400	-
Audit fees	Direct	-	-	-	-	3,600
Support costs allocated to activities						
Management staff costs	Staff time	-	30,141	-	30,141	29,364
Insurance	Usage	-	3,564	-	3,564	3,590
Communications costs	Usage	-	3,104	-	3,104	4,325
Legal and professional costs	Usage	-	7,872	-	7,872	8,521
Miscellaneous expenses	Usage	-	668	-	668	456
		<u>4,011</u>	<u>220,229</u>	<u>2,400</u>	<u>226,640</u>	<u>206,174</u>

The increase in Direct Project Costs this year was mainly due to our investment in course fees and training costs for young people to gain qualifications in outdoor activities. We also invested in volunteer training and qualifications this year.

5. NET INCOMING RESOURCES

Net incoming resources is shown after charging

	<u>2012</u> £	<u>2011</u> £
Depreciation of tangible fixed assets – own use	30,403	30,721
Auditors' remuneration – year end accounts	-	3,600

THE LEASIDE TRUST
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2012

6. STAFF COSTS

	<u>2012</u> £	<u>2011</u> £
Salaries	105,831	119,726
National Insurance	10,215	11,630
	<u>116,046</u>	<u>131,356</u>

As a charity, no director / trustee received any remuneration in the year (2011 - £nil)

The average monthly number of full time staff employed by the charity during the period was as follows

Direct charitable work	5 0	5 0
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There were no employees whose annual emoluments were £60,000 or more The charity is assisted by non-remunerated volunteers in its operations

7. TANGIBLE FIXED ASSETS

	<u>2012</u> £	<u>2011</u> £
NET BOOK VALUES		
Leasehold land & buildings	767,670	797,196
Equipment, plant and machinery	964	641
Motor Vehicles	-	-
	<u>768,634</u>	<u>797,837</u>

MOVEMENTS IN YEAR

<u>Cost or valuation</u>	<u>Opening</u> <u>Balances</u> £	<u>Additions</u> £	<u>Disposals</u> £	<u>Closing</u> <u>Balances</u> £
Leasehold land & buildings	1,001,671	-	-	1,001,671
Equipment, plant and machinery	146,490	1,200	41,506	106,184
Motor Vehicles	15,000	-	-	15,000
	<u>1,163,161</u>	<u>1,200</u>	<u>41,506</u>	<u>1,122,855</u>

<u>Depreciation</u>	<u>Opening</u> <u>Balances</u> £	<u>Charge</u> <u>For Year</u> £	<u>Disposals</u> £	<u>Closing</u> <u>Balances</u> £
Leasehold land & buildings	204,475	29,526	-	234,001
Equipment, plant and machinery	145,849	877	41,506	105,220
Motor Vehicles	15,000	-	-	15,000
	<u>365,324</u>	<u>30,403</u>	<u>41,506</u>	<u>354,221</u>

THE LEASIDE TRUST
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2012

8. DEBTORS

	<u>2012</u>	<u>2011</u>
	£	£
Grant debtors	2,500	-
Trade debtors	13,597	11,888
Other debtors and prepayments	3,106	6,114
	<u>19,203</u>	<u>18,002</u>

9. CREDITORS: amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Trade creditors	312	798
Rent received in advance	9,697	24,826
Taxation and social security	2,670	2,638
Accruals and other creditors	3,244	5,603
	<u>15,923</u>	<u>33,865</u>

10. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares

11. MOVEMENT IN FUNDS

	<u>Balance as</u> <u>at 01.04 11</u>	<u>Income</u>	<u>Expenditure</u>	<u>Balance as</u> <u>at 31.03.12</u>
	£	£	£	£
Restricted funds:				
Minibus	-	9,373	-	9,373
Equipment	-	2,950	2,950	-
Activities for young people	1,667	60,953	60,582	2,038
Building Development	637,757	-	23,620	614,137
	<u>639,424</u>	<u>73,276</u>	<u>87,152</u>	<u>625,548</u>
Unrestricted funds.				
General funds	187,028	142,876	139,488	190,416
	<u>826,452</u>	<u>216,152</u>	<u>226,640</u>	<u>815,964</u>

Restricted funds:

Minibus.

Funding received towards the cost of the new minibus

Equipment.

Funding received towards the costs of sports equipment

Activities for young people.

A variety of outdoor activities within an educational framework for young people after school, during weekends and school holidays. Our programme includes trips to the countryside for inner-City children

Building Development:

Funding received and paid towards the cost of building development. The Reserves carried forward represent unamortised costs

THE LEASIDE TRUST
NOTES TO THE ACCOUNTS (Cont'd)
FOR THE YEAR ENDED 31ST MARCH 2012

12. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> £
Tangible fixed assets	154,497	614,137	768,634
Net current assets	35,919	11,411	47,330
	<u>190,416</u>	<u>625,548</u>	<u>815,964</u>

13. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year (2011 - £nil) No Trustees received reimbursed expenses during the year (2011 - £nil)