

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003
FOR
The Professional Boatmans Assn Ltd**



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for the Year Ended 30 September 2003**

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COMPANY INFORMATION
for the Year Ended 30 September 2003

SECRETARY:

REGISTERED OFFICE:

Secretary - Mr S Parker
88 Fore Street
Barton
Torquay
Devon
TQ2 8BN

REGISTERED NUMBER:

02859613

ACCOUNTANTS:

David Rogers & Co.
61 Abbey Road
Torquay
Devon
TQ2 5NN

**REPORT OF THE DIRECTOR
for the Year Ended 30 September 2003**

The director presents report with the financial statements of the company for the year ended 30 September 2003.

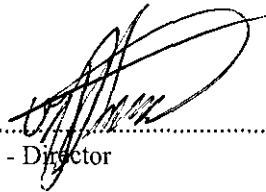
PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of advising of and representing the members' interests.

DIRECTOR

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Date: 27-01-04.....

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2003

		30.9.03	30.9.02
	Notes	£	£
TURNOVER		14,305	12,278
Administrative expenses		14,641	13,222
OPERATING LOSS	2	(336)	(944)
Interest receivable and similar income		102	25
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(234)	(919)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(234)	(919)
Retained profit brought forward		4,922	5,841
RETAINED PROFIT CARRIED FORWARD		£4,688	£4,922

The notes form part of these financial statements

BALANCE SHEET
30 September 2003

		30.9.03		30.9.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		66	-	-
CURRENT ASSETS:					
Debtors	5	175		-	
Cash at bank and in hand		6,283		9,804	
		<u>6,458</u>		<u>9,804</u>	
CREDITORS: Amounts falling due within one year	6	1,080		4,126	
NET CURRENT ASSETS:			5,378		5,678
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£5,444</u>		<u>£5,678</u>
RESERVES:					
Other reserves	7		756		756
Profit and loss account			4,688		4,922
			<u>£5,444</u>		<u>£5,678</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

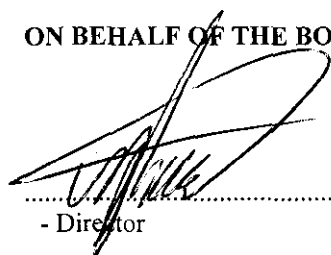
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 27.1.04

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	30.9.03	30.9.02
	£	£
Depreciation - owned assets	22	270
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2003 nor for the year ended 30 September 2002.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 October 2002	2,238
Additions	88
	<u> </u>
At 30 September 2003	2,326
	<u> </u>
DEPRECIATION:	
At 1 October 2002	2,238
Charge for year	22
	<u> </u>
At 30 September 2003	2,260
	<u> </u>
NET BOOK VALUE:	
At 30 September 2003	66
	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2003

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.03	30.9.02
	£	£
Prepayments	<u>175</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.03	30.9.02
	£	£
Creditors	-	3,700
Accrued expenses	<u>1,080</u>	<u>426</u>
	<u>1,080</u>	<u>4,126</u>

7. OTHER RESERVES

	30.9.03	30.9.02
	£	£
Brought forward	<u>756</u>	<u>756</u>

The Professional Boatmans Assn Ltd

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
The Professional Boatmans Assn Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2003 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

David Rogers & Co

David Rogers & Co.
61 Abbey Road
Torquay
Devon
TQ2 5NN

Date: 14.10.2004

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2003

	30.9.03		30.9.02	
	£	£	£	£
Income:				
Sales		14,305		12,278
Other income:				
Interest received (gross)	102		19	
Other interest received	-		6	
		102		25
		14,407		12,303
Expenditure:				
Wages	5,146		5,471	
Telephone	471		134	
Printing, postage & stationery	2,807		2,428	
Travelling	2,719		2,476	
Hire of equipment	715		418	
Accountancy	452		412	
Licences & subscriptions	58		53	
Miscellaneous	1,921		50	
Rent	-		1,385	
Insurance	330		85	
Repairs and maintenance	-		40	
		14,619		12,952
		(212)		(649)
Depreciation:				
Computer equipment		22		270
NET LOSS		<u>£(234)</u>		<u>£(919)</u>