

THE PROFESSIONAL BOATMANS ASSOCIATION LTD

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

Company No. 02859613



THE PROFESSIONAL BOATMANS ASSOCIATION LTD

COMPANY INFORMATION

Directors

Mr Edward Cooke
Mr Patrick Dean
Mr Colin Dukes
Mr John Kempton
Mr Richard Linford
Mr Christopher Caines
Mr Patrick Carlin
Mr Lance Peters
Mr David J Spears
Mr Roger L Webber
Mr Vernon Parker
Mr Steven Parker
Mr Edward M Minns

Secretary

Mr Steven Parker

Company Number

02859613

Registered Office

39 EMBANKMENT RD
KINGSBRIDGE
S DEVON
TQ7 1LA

Reporting Accountants

James Cording & Co
39 Embankment Rd
Kingsbridge
Devon
TQ7 1LA

Bankers

Lloyds Bank Plc
Fore St
Kingsbridge
Devon

THE PROFESSIONAL BOATMANS ASSOCIATION LTD

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THE PROFESSIONAL BOATMANS ASSOCIATION LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

The directors present their report together with the accounts for the year ended 30th September 2000.

Principal Activities and Review of Business

The company's principal activity continued to be that of advising of and representing the members' interests.

Directors

The directors who served during the year were:

Mr Edward Cooke	
Mr Patrick Dean	
Mr Colin Dukes	
Mr John Kempton	
Mr Richard Linford	
Mr Christopher Caines	
Mr Patrick Carlin	
Mr Lance Peters	
Mr David J Spears	
Mr Roger L Webber	
Mr Vernon Parker	
Mr Steven Parker	
Mr Michael Deem	Resigned 19.01.00
Mr David Bewley	Appointed 26.10.99, Resigned 25.09.00
Mr Michael Minns	Appointed 23.10.99

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PROFESSIONAL BOATMANS ASSOCIATION LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

This report was approved by the board on 10th January 2001, and signed on its behalf.

A handwritten signature in black ink, appearing to read 'S. Parker', is written above the typed name.

Mr Steven Parker, Secretary
10th January 2001

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
THE PROFESSIONAL BOATMANS ASSOCIATION LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



James Cording & Co
Accountants
39 Embankment Rd
Kingsbridge
Devon
TQ7 1LA
Date: 10th January 2001

THE PROFESSIONAL BOATMANS ASSOCIATION LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

	Notes	2000 £	1999 £
Turnover		12,288	10,376
Cost of Sales		65	39
Gross Profit		12,223	10,337
Administrative Expenses		10,757	10,704
Operating Profit/Loss	2	1,466	(367)
Interest Receivable		187	224
Profit/Loss on Ordinary Activities before Taxation		1,653	(143)
Tax on profit/loss on ordinary activities	7	242	(188)
Profit for the Financial Year		1,411	45
Retained Profit Brought Forward		5,279	5,234
Retained Profit Carried Forward		6,690	5,279

All amounts relate to continuing activities.

There were no recognised gains or losses for 2000 or 1999 other than those included in the profit and loss account.

THE PROFESSIONAL BOATMANS ASSOCIATION LTD

BALANCE SHEET

AS AT 30TH SEPTEMBER 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets					
Tangible assets	6		540		809
Current Assets					
Stocks		15		80	
Debtors	4	-		187	
Cash at bank and in hand		13,045		11,169	
		<u>13,060</u>		<u>11,436</u>	
Creditors: Amounts Falling Due Within One Year	3	<u>6,154</u>		<u>6,210</u>	
Net Current Assets			<u>6,906</u>		<u>5,226</u>
Total Assets Less Current Liabilities			<u>7,446</u>		<u>6,035</u>
Capital and Reserves					
Loan Capital			756		756
Profit and loss account			<u>6,690</u>		<u>5,279</u>
			<u>7,446</u>		<u>6,035</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th September 2000.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

THE PROFESSIONAL BOATMANS ASSOCIATION LTD

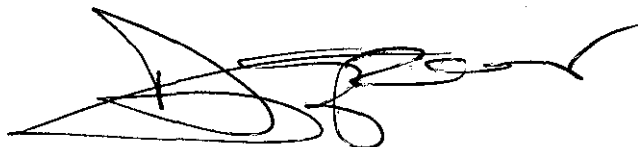
BALANCE SHEET

AS AT 30TH SEPTEMBER 2000

These accounts were approved by the board on 10th January 2001 and signed on its behalf.



Director



Director

The notes on pages 7 to 8 form part of these accounts.

THE PROFESSIONAL BOATMANS ASSOCIATION LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied, services provided and member's subscriptions.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Office Equipment & Furniture 25% over 4 years

Stocks

Stocks are stated at the lower of cost and net realisable value.

2 Operating Profit

The operating profit is arrived at after charging or crediting:

	2000	1999
	£	£
Depreciation of owned assets	269	309
Hire of equipment	418	431
Auditors' remuneration	376	376

3 Creditors: Amounts Falling Due Within One Year

	2000	1999
	£	£
Payments received on account	5,532	5,819
Trade creditors	391	391
Corporation Tax	231	-
	6,154	6,210

THE PROFESSIONAL BOATMANS ASSOCIATION LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

4

Debtors

2000

1999

£

£

Corporation Tax

-

187

-

187

5

Loan Capital

Balance from Professional Boatmans Association Unincorporated

6

Tangible Fixed Assets

Fax
Machines

Office
Furniture

Computer
Equipment

Dictaphone

Total

Cost

At 1st October 1999

£

£

£

£

£

3,437

163

2,238

60

5,898

At 30th September 2000

3,437

163

2,238

60

5,898

Depreciation

At 1st October 1999

3,437

163

1,429

60

5,089

Charge for the year

-

-

269

-

269

At 30th September 2000

3,437

163

1,698

60

5,358

Net Book Value

At 30th September 2000

-

-

540

-

540

At 30th September 1999

-

-

809

-

809

7

Taxation

2000

1999

£

£

Based on the profit/loss for the year

UK corporation tax

231

(188)

231

(188)

Prior periods

UK corporation tax

11

-

242

(188)