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Registrar

Registration number 028588<sup>2</sup>~~1~~

Please sign in black ink

**TETNEY GOLF CLUB LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2011**

WEDNESDAY



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07/12/2011 197  
COMPANIES HOUSE

# TETNEY GOLF CLUB LIMITED

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**TETNEY GOLF CLUB LIMITED**  
**(REGISTRATION NUMBER: 02858851)**  
**ABBREVIATED BALANCE SHEET AT 31 JULY 2011**

|                                                | Note | 2011<br>£ | 2010<br>£ |
|------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                            |      |           |           |
| Tangible fixed assets                          |      | 437,722   | 146,524   |
| <b>Current assets</b>                          |      |           |           |
| Stocks                                         |      | 1,400     | 1,500     |
| Debtors                                        | 3    | 9,289     | 17,868    |
| Cash at bank and in hand                       |      | 725,636   | 962,398   |
|                                                |      | 736,325   | 981,766   |
| Creditors: Amounts falling due within one year |      | (85,022)  | (84,989)  |
| Net current assets                             |      | 651,303   | 896,777   |
| Total assets less current liabilities          |      | 1,089,025 | 1,043,301 |
| Provisions for liabilities                     |      | (16,561)  | (16,326)  |
| Net assets                                     |      | 1,072,464 | 1,026,975 |
| <b>Capital and reserves</b>                    |      |           |           |
| Called up share capital                        | 4    | 100       | 100       |
| Profit and loss account                        |      | 1,072,364 | 1,026,875 |
| Shareholders' funds                            |      | 1,072,464 | 1,026,975 |

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 16 November 2011 and signed on its behalf by



F R Casswell  
Director

# **TETNEY GOLF CLUB LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011**

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### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| <b>Asset class</b>    | <b>Depreciation method and rate</b>                     |
|-----------------------|---------------------------------------------------------|
| Plant and machinery   | 25% reducing balance basis                              |
| Fixtures and fittings | 20% straight line basis                                 |
| Land and Buildings    | 10% straight line basis                                 |
|                       | No depreciation is charged on course construction costs |

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**TETNEY GOLF CLUB LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31**  
**JULY 2011**  
**..... CONTINUED**

**2 Fixed assets**

|                         | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------|----------------------------------|--------------------|
| <b>Cost</b>             |                                  |                    |
| At 1 August 2010        | 520,552                          | 520,552            |
| Additions               | 329,332                          | 329,332            |
| Disposals               | (13,750)                         | (13,750)           |
| At 31 July 2011         | 836,134                          | 836,134            |
| <b>Depreciation</b>     |                                  |                    |
| At 1 August 2010        | 374,028                          | 374,028            |
| Charge for the year     | 32,334                           | 32,334             |
| Eliminated on disposals | (7,950)                          | (7,950)            |
| At 31 July 2011         | 398,412                          | 398,412            |
| <b>Net book value</b>   |                                  |                    |
| At 31 July 2011         | 437,722                          | 437,722            |
| At 31 July 2010         | 146,524                          | 146,524            |

**3 Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year

**4 Share capital**

**Allotted, called up and fully paid shares**

|                              | <b>2011</b> |            | <b>2010</b> |            |
|------------------------------|-------------|------------|-------------|------------|
|                              | <b>No.</b>  | <b>£</b>   | <b>No.</b>  | <b>£</b>   |
| Ordinary shares of £1 each   | 63          | 63         | 63          | 63         |
| A Ordinary shares of £1 each | 37          | 37         | 37          | 37         |
|                              | <u>100</u>  | <u>100</u> | <u>100</u>  | <u>100</u> |