

Company Registration No 02858821 (England and Wales)

**TETNEY GOLF CLUB LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**





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# TETNEY GOLF CLUB LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

|                                                      | Notes | 2007<br>£       | £              | 2006<br>£       | £              |
|------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                  |       |                 |                |                 |                |
| Tangible assets                                      | 2     |                 | 129,468        |                 | 125,794        |
| <b>Current assets</b>                                |       |                 |                |                 |                |
| Stocks                                               |       | 1,100           |                | 1,150           |                |
| Debtors                                              |       | 9,370           |                | 8,467           |                |
| Cash at bank and in hand                             |       | 765,280         |                | 707,992         |                |
|                                                      |       | <u>775,750</u>  |                | <u>717,609</u>  |                |
| <b>Creditors amounts falling due within one year</b> |       | <u>(56,186)</u> |                | <u>(59,626)</u> |                |
| <b>Net current assets</b>                            |       |                 | <u>719,564</u> |                 | <u>657,983</u> |
| <b>Total assets less current liabilities</b>         |       |                 | <u>849,032</u> |                 | <u>783,777</u> |
| <b>Provisions for liabilities</b>                    |       |                 | <u>(6,777)</u> |                 | <u>(5,847)</u> |
|                                                      |       |                 | <u>842,255</u> |                 | <u>777,930</u> |
| <b>Capital and reserves</b>                          |       |                 |                |                 |                |
| Called up share capital                              | 3     |                 | 100            |                 | 100            |
| Profit and loss account                              |       |                 | <u>842,155</u> |                 | <u>777,830</u> |
| <b>Shareholders' funds</b>                           |       |                 | <u>842,255</u> |                 | <u>777,930</u> |

# TETNEY GOLF CLUB LIMITED



## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28 September 2007

F R Casswell  
Director

M R Casswell  
Director

S R CASSWELL

DIRECTOR



# TETNEY GOLF CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                                                                                                          |
|--------------------------------|----------------------------------------------------------------------------------------------------------|
| Land and buildings             | No depreciation is charged on course construction costs<br>10% per annum on cost is charged on buildings |
| Plant and machinery            | 25% per annum on a reducing balance basis                                                                |
| Fixtures, fittings & equipment | 20% per annum on cost                                                                                    |
| Motor vehicles                 | 25% per annum on a reducing balance basis                                                                |

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 August 2006      | 451,077                          |
| Additions             | 45,677                           |
| Disposals             | (39,600)                         |
|                       | <hr/>                            |
| At 31 July 2007       | 457,154                          |
|                       | <hr/>                            |
| <b>Depreciation</b>   |                                  |
| At 1 August 2006      | 325,283                          |
| On disposals          | (24,128)                         |
| Charge for the year   | 26,531                           |
|                       | <hr/>                            |
| At 31 July 2007       | 327,686                          |
|                       | <hr/>                            |
| <b>Net book value</b> |                                  |
| At 31 July 2007       | 129,468                          |
|                       | <hr/>                            |
| At 31 July 2006       | 125,794                          |
|                       | <hr/>                            |



# TETNEY GOLF CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

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|          |                                           |                   |                   |
|----------|-------------------------------------------|-------------------|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2007</b>       | <b>2006</b>       |
|          |                                           | <b>£</b>          | <b>£</b>          |
|          | <b>Authorised</b>                         |                   |                   |
|          | 100 Ordinary shares of £1 each            | 100               | 100               |
|          |                                           | <u>          </u> | <u>          </u> |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 100 Ordinary shares of £1 each            | 100               | 100               |
|          |                                           | <u>          </u> | <u>          </u> |

### 4 Transactions with directors

During the year the company paid Top Farm £39,000 in respect of contract fees for labour and machinery supplied to the company. Directors, M R Casswell and J D R Casswell are partners in Top Farm.

During the year, the company had transactions and incurred balances with directors as follows

Directors' loans to the company totalled £16,384 (2006 £5,427)

The company also occupies land owned by the director, F R Casswell, in respect of which no rent is charged.