

Register

Company Registration No. 02858821 (England and Wales)

TETNEY GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004



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TETNEY GOLF CLUB LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4



TETNEY GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		138,400		140,296
Current assets					
Stocks		827		-	
Debtors		7,100		2,518	
Cash at bank and in hand		546,260		486,311	
		554,187		488,829	
Creditors: amounts falling due within one year		(53,281)		(65,696)	
Net current assets			500,906		423,133
Total assets less current liabilities			639,306		563,429
Creditors: amounts falling due after more than one year			(333)		(3,844)
Provisions for liabilities and charges			(4,726)		(2,771)
			634,247		556,814
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			634,147		556,714
Shareholders' funds			634,247		556,814



TETNEY GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11 October 2004

F R Casswell
Director



TETNEY GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	No depreciation is charged on course construction costs. 10% per annum on cost is charged on buildings.
Plant and machinery	25% per annum on a reducing balance basis.
Fixtures, fittings & equipment	20% per annum on cost.
Motor vehicles	25% per annum on a reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2003	399,494
Additions	37,593
Disposals	(9,070)
At 31 July 2004	428,017
Depreciation	
At 1 August 2003	259,198
On disposals	(4,813)
Charge for the year	35,232
At 31 July 2004	289,617
Net book value	
At 31 July 2004	138,400
At 31 July 2003	140,296



TETNEY GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4 Transactions with directors

During the year the company paid Top Farm £36,000 in respect of contract fees for labour and machinery supplied to the company. Directors, M R Casswell and J D R Casswell are partners in Top Farm.

During the year, the company had transactions and incurred balances with directors as follows:

Mrs J Casswell (immediate family of the directors) - loan to the company nil (2003: £4,182).

Directors' loans to the company totalled £13,934 (2003: £19,139) split as follows:

F R Casswell £466 (2003: £4,781)

M R Casswell £88 (2003: £978)

J D R Casswell £13,380 (2003: £13,380)

The company also occupies land owned by the directors in respect of which no rent is charged.