

FINANCIAL STATEMENTS

T/232

Registers copy

Company Registration No. 02858821 (England and Wales)

TETNEY GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2002



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TETNEY GOLF CLUB LIMITED

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TETNEY GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		143,285		151,512
Current assets					
Stocks		736		1,000	
Debtors		1,791		1,490	
Cash at bank and in hand		452,084		373,355	
		<u>454,611</u>		<u>375,845</u>	
Creditors: amounts falling due within one year		<u>(119,268)</u>		<u>(121,642)</u>	
Net current assets			335,343		254,203
Total assets less current liabilities			478,628		405,715
Creditors: amounts falling due after more than one year			(8,310)		(11,173)
Provisions for liabilities and charges			<u>(1,652)</u>		<u>(1,284)</u>
			<u>468,666</u>		<u>393,258</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			468,566		393,158
Shareholders' funds			<u>468,666</u>		<u>393,258</u>

TETNEY GOLF CLUB LIMITED

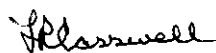
ABBREVIATED BALANCE SHEET AS AT 31 JULY 2002

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 October 2002



F R Casswell
Director

TETNEY GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	No depreciation is charged on course construction costs.. 10% per annum on cost is charged on buildings.
Plant and machinery	25% per annum on a reducing balance basis.
Fixtures, fittings & equipment	20% per annum on cost.
Motor vehicles	25% per annum on a reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2001	368,244
Additions	22,975
At 31 July 2002	391,219
Depreciation	
At 1 August 2001	216,732
Charge for the year	31,202
At 31 July 2002	247,934
Net book value	
At 31 July 2002	143,285
At 31 July 2001	151,512

TETNEY GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

During the year the company paid Top Farm £24,000 in respect of contract fees for labour and machinery supplied to the company. Directors, M R Casswell and J D R Casswell are partners in Top Farm.