

FINANCIAL STATEMENTS

Company Registration No. 02858821 (England and Wales)

TETNEY GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2001



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TETNEY GOLF CLUB LIMITED

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TETNEY GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		151,512		150,395
Current assets					
Stocks		1,000		1,608	
Debtors		1,490		686	
Cash at bank and in hand		373,355		280,951	
		<u>375,845</u>		<u>283,245</u>	
Creditors: amounts falling due within one year		<u>(121,642)</u>		<u>(104,232)</u>	
Net current assets			<u>254,203</u>		<u>179,013</u>
Total assets less current liabilities			405,715		329,408
Creditors: amounts falling due after more than one year	3		(11,173)		(15,829)
Provisions for liabilities and charges			<u>(1,284)</u>		<u>-</u>
			<u>393,258</u>		<u>313,579</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			393,158		313,479
Shareholders' funds			<u>393,258</u>		<u>313,579</u>

TETNEY GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17 September 2001



F R Casswell
Director

TETNEY GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	No depreciation is charged on land. 10% per annum on cost is charged on buildings.
Plant and machinery	25% per annum on a reducing balance basis.
Fixtures, fittings & equipment	20% per annum on cost.
Motor vehicles	25% per annum on a reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2000	357,114
Additions	34,280
Disposals	(23,150)
At 31 July 2001	368,244
Depreciation	
At 1 August 2000	206,719
On disposals	(20,861)
Charge for the year	30,874
At 31 July 2001	216,732
Net book value	
At 31 July 2001	151,512
At 31 July 2000	150,395

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2000 - £15,829).

TETNEY GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

4	Share capital	2001	2000
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>