

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001
FOR
SHIREBROOK VILLAGE NO.4 RESIDENTS
COMPANY LIMITED**



**SHIREBROOK VILLAGE NO.4 RESIDENTS
COMPANY LIMITED**

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For The Year Ended 30 September 2001**

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**SHIREBROOK VILLAGE NO.4 RESIDENTS
COMPANY LIMITED**

COMPANY INFORMATION
For The Year Ended 30 September 2001

DIRECTORS:

N J Blaylock
R Masters

SECRETARY:

Mortimer Secretaries Limited

REGISTERED OFFICE:

1 Rectory Row
Rectory Lane
Easthampstead
Bracknell
Berkshire
RG12 7BN

REGISTERED NUMBER:

2858607 (England and Wales)

ACCOUNTANTS:

Kirk Rice
Accountants
The Courtyard
High Street
Ascot
Berkshire, SL5 7HP

**SHIREBROOK VILLAGE NO.4 RESIDENTS
COMPANY LIMITED**

**REPORT OF THE DIRECTORS
For The Year Ended 30 September 2001**

The directors present their report with the financial statements of the company for the year ended 30 September 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the mutual interests of the leases of plots 205-208, 220-225, 237, 238 and 244-253 Shirebrook Village, Warfield Green, Bracknell, Berkshire.

DIRECTORS

The directors during the year under review were:

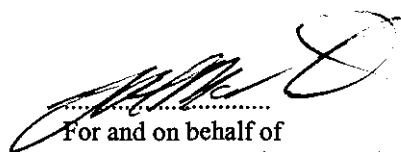
N J Blaylock
R Masters

The beneficial interests of the directors holding office on 30 September 2001 in the issued share capital of the company were as follows:

	30.9.01	1.10.00
Ordinary £5 shares		
N J Blaylock	1	1
R Masters	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



For and on behalf of
Mortimer Secretaries Limited - SECRETARY

Dated:

25/2/02

**SHIREBROOK VILLAGE NO.4 RESIDENTS
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 30 September 2001**

		<u>2001</u>	<u>2000</u>
	Notes	£	£
TURNOVER		7,252	7,231
Administrative expenses		<u>7,046</u>	<u>6,254</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	206	977
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		206	977
Retained profit brought forward		<u>2,954</u>	<u>1,977</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£3,160</u></u>	<u><u>£2,954</u></u>

The notes form part of these financial statements

**SHIREBROOK VILLAGE NO.4 RESIDENTS
COMPANY LIMITED**

**BALANCE SHEET
30 September 2001**

		<u>2001</u>	<u>2000</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	8,286	7,693
Cash at bank		<u>3,177</u>	<u>3,542</u>
		11,463	11,235
CREDITORS: Amounts falling due within one year	5	<u>7,643</u>	<u>7,621</u>
NET CURRENT ASSETS:		<u>3,820</u>	<u>3,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£3,820</u>	<u>£3,614</u>
 CAPITAL AND RESERVES:			
Called up share capital	6	110	110
Share premium	7	550	550
Profit and loss account		<u>3,160</u>	<u>2,954</u>
SHAREHOLDERS' FUNDS:		<u>£3,820</u>	<u>£3,614</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

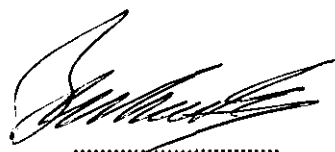
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 25/2/02

The notes form part of these financial statements

**SHIREBROOK VILLAGE NO.4 RESIDENTS
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2001 £	2000 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2001 nor for the year ended 30 September 2000.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001 £	2000 £
Service charges receivable	7,991	7,458
Prepayments	<u>295</u>	<u>235</u>
	<u>8,286</u>	<u>7,693</u>

**SHIREBROOK VILLAGE NO.4 RESIDENTS
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2001**

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001	2000
	£	£
Advance service charges	7,243	7,243
Accruals	<u>400</u>	<u>378</u>
	<u>7,643</u>	<u>7,621</u>

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
100	Ordinary	£5	<u>500</u>	<u>500</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
22	Ordinary	£5	<u>110</u>	<u>110</u>

7. SHARE PREMIUM

	2001	2000
	£	£
Brought forward	<u>550</u>	<u>550</u>