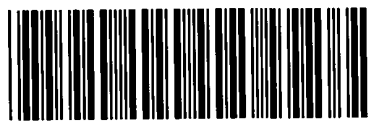


Unaudited Financial Statements
for the Period 1 October 2016 to 31 July 2017
for
Somerset Landscapes Limited

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COMPANIES HOUSE

Somerset Landscapes Limited

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for the Period 1 October 2016 to 31 July 2017

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Somerset Landscapes Limited

Company Information

for the Period 1 October 2016 to 31 July 2017

DIRECTORS:

D M Wright
L M Foy

SECRETARY:

Mrs E R Foy

REGISTERED OFFICE:

Unit 5 Bardel Court
Edward Close
Houndstone Business Park
Yeovil
Somerset
BA22 8RU

REGISTERED NUMBER:

02857721 (England and Wales)

ACCOUNTANT:

Helen Petherbridge
1 Limington Road
Ilchester
Somerset
BA22 8LX

Somerset Landscapes Limited (Registered number: 02857721)

Abridged Balance Sheet

31 July 2017

	Notes	31.7.17 £	30.9.16 £
FIXED ASSETS			
Tangible assets	4	133,298	156,724
Investments	5	165	165
		<u>133,463</u>	<u>156,889</u>
CURRENT ASSETS			
Stocks		140,571	153,260
Debtors		153,843	184,788
Cash at bank and in hand		500	8,666
		<u>294,914</u>	<u>346,714</u>
CREDITORS			
Amounts falling due within one year		<u>238,456</u>	<u>336,932</u>
NET CURRENT ASSETS		<u>56,458</u>	<u>9,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,921</u>	<u>166,671</u>
CREDITORS			
Amounts falling due after more than one year		(10,199)	(26,606)
PROVISIONS FOR LIABILITIES		<u>(15,951)</u>	<u>(4,427)</u>
NET ASSETS		<u><u>163,771</u></u>	<u><u>135,638</u></u>

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 July 2017

	Notes	31.7.17 £	£	30.9.16 £	£
CAPITAL AND RESERVES					
Called up share capital			10,002		10,002
Retained earnings			153,769		125,636
SHAREHOLDERS' FUNDS			163,771		135,638

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

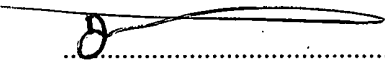
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10/11/17 and were signed on its behalf by:


.....
D M Wright - Director

Somerset Landscapes Limited

Notes to the Financial Statements for the Period 1 October 2016 to 31 July 2017

1. **STATUTORY INFORMATION**

Somerset Landscapes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 October 2016 to 31 July 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 22.

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016	773,662
Additions	4,363
At 31 July 2017	778,025
DEPRECIATION	
At 1 October 2016	616,938
Charge for period	27,789
At 31 July 2017	644,727
NET BOOK VALUE	
At 31 July 2017	133,298
At 30 September 2016	156,724

Notes to the Financial Statements - continued
for the Period 1 October 2016 to 31 July 2017

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 October 2016 and 31 July 2017	165
NET BOOK VALUE	
At 31 July 2017	165
At 30 September 2016	165

6. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.7.17	30.9.16
	£	£
Net obligations repayable:		
Within one year	19,461	18,376
Between one and five years	10,199	26,606
	<u>29,660</u>	<u>44,982</u>
	Non-cancellable operating leases	
	31.7.17	30.9.16
	£	£
Within one year	21,310	18,219
Between one and five years	20,932	40,291
	<u>42,242</u>	<u>58,510</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 July 2017 and the year ended 30 September 2016:

	31.7.17 £	30.9.16 £
D M Wright		
Balance outstanding at start of period	(163)	15,171
Amounts advanced	72,540	85,016
Amounts repaid	(51,885)	(100,350)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>20,492</u>	<u>(163)</u>