

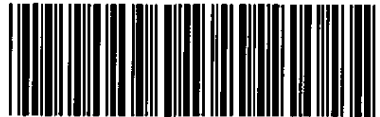
REGISTERED NUMBER: 2850708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2007

FOR

ARCTIC TIMBER LIMITED

SATURDAY



ADYV1VIU

A20

15/12/2007

121

COMPANIES HOUSE

ARCTIC TIMBER LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountant	5

ARCTIC TIMBER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2007

DIRECTORS: S Corley
M O Pritchard - Jones

SECRETARY: S T Corley

REGISTERED OFFICE: c/o Geoffrey R Howell
85C Huntingdon Street
St Neots
Cambridgeshire
PE19 1DU

REGISTERED NUMBER: 02850708 (England and Wales)

ACCOUNTANT: Geoffrey R Howell
Chartered Certified Accountant
85C Huntingdon Street
St Neots
Cambridgeshire
PE19 1DU

ARCTIC TIMBER LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2007**

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,232		16,807
CURRENT ASSETS:					
Stocks		237,103		188,373	
Debtors		315,556		379,548	
Cash at bank and in hand		183,896		102,865	
		736,555		670,786	
CREDITORS: Amounts falling due within one year		443,557		473,283	
NET CURRENT ASSETS:			292,998		197,503
TOTAL ASSETS LESS CURRENT LIABILITIES:			£298,230		£214,310
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			298,130		214,210
SHAREHOLDERS' FUNDS:			£298,230		£214,310

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

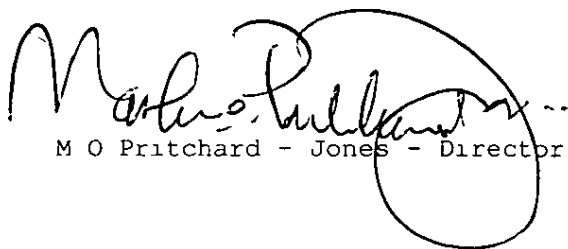
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14th November 2007 and were signed on its behalf by.


M O Pritchard - Jones - Director

ARCTIC TIMBER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings- 25% on reducing balance

Office equipment - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2006	22,408
Disposals	(12,865)
At 30th April 2007	<u>9,543</u>
DEPRECIATION:	
At 1st May 2006	5,601
Charge for year	3,802
Eliminated on disposals	(5,092)
At 30th April 2007	<u>4,311</u>
NET BOOK VALUE:	
At 30th April 2007	<u>5,232</u>
At 30th April 2006	<u>16,807</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value.	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

ARCTIC TIMBER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007**

4. RELATED PARTY DISCLOSURES

During the year the company had transactions with Kingfisher Timber Products Limited, a company controlled by S Corley and M Pritchard-Jones

Kingfisher Timber Products Limited provided administrative support to Arctic Timber Limited. The charge was £54,000 (2006 £45,000) which the Directors consider to be the commercial rate.

ARCTIC TIMBER LIMITED

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
ARCTIC TIMBER LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me



Geoffrey R Howell
Chartered Certified Accountant
85C Huntingdon Street
St Neots
Cambridgeshire
PE19 1DU

14th November 2007