

REGISTERED NUMBER: 2850708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2000

FOR

ARCTIC TIMBER LIMITED



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FOR THE YEAR ENDED 30TH APRIL 2000

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ARCTIC TIMBER LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30TH APRIL 2000

DIRECTORS:

HA Vestlund
EJ Vestlund
EG Vestlund
KAM Vestlund

SECRETARY:

S T Corley

REGISTERED OFFICE:

Peppercorns Business Centre
Peppercorns Lane
Eaton Socon
St Neots
Cambridgeshire
PE19 3JE

REGISTERED NUMBER:

2850708 (England and Wales)

ACCOUNTANT:

Geoffrey R Howell
Chartered Certified Accountant
Tackwood House
Foundry Way,
Eaton Socon
Cambridgeshire, PE19 8TR

ARCTIC TIMBER LIMITED

ABBREVIATED BALANCE SHEET
30TH APRIL 2000

	Notes	2000 £	1999 £
CURRENT ASSETS:			
Stocks		119,226	98,728
Debtors		36,046	37,600
Cash at bank and in hand		15,994	89,943
		171,266	226,271
CREDITORS: Amounts falling due within one year		137,919	182,973
NET CURRENT ASSETS:		33,347	43,298
TOTAL ASSETS LESS CURRENT LIABILITIES:		£33,347	£43,298
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		33,247	43,198
SHAREHOLDERS' FUNDS:		£33,347	£43,298

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Anders Vindland
.....
- DIRECTOR

Approved by the Board on *Jan. 09, 2001*

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 1999	
and 30th April 2000	98
	—
DEPRECIATION:	
At 1st May 1999	
and 30th April 2000	98
	—
NET BOOK VALUE:	
At 30th April 2000	—
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100
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