

Company No. 2849941

STUART THOMPSON PLANT HIRE LIMITED

REPORT AND ACCOUNTS FOR THE YEAR
ENDED 31 AUGUST 2002

Unaudited



STUART THOMPSON PLANT HIRE LIMITED

Director;	S K Thompson
Company Secretary;	Mrs. J R Thompson
Registered Office;	The Yard East Chevin Road Otley LS21 3BN
Company Number;	2849941
Trading Address;	The Yard East Chevin Road Otley LS21 3BN
Bankers;	National Westminster Bank plc 3 Cambridge Crescent Harrogate HG1 1PF
Accountant;	M F O'Donnell 53 Rydal Road Harrogate HG1 4SD

STUART THOMPSON PLANT HIRE LIMITED

REPORT AND ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2002

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STUART THOMPSON PLANT HIRE LIMITED

DIRECTOR'S REPORT FOR THE YEAR
ENDED 31 AUGUST 2002

The Director has pleasure in presenting his report and the accounts for the year ended 31 August 2002.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year in review remains that of plant hire.

DIRECTOR

The Director in office throughout the year and his beneficial interest in the issued share capital of the Company was as follows:

	<u>31-Aug-02</u>	<u>31-Aug-01</u>
S K Thompson	1999	1999

EXEMPTION

In preparing this report, the Director has taken advantage of special exemptions available to small companies.

By Order of the Board



S K Thompson
Director
17-Mar-03

STUART THOMPSON PLANT HIRE LIMITED

ACCOUNTANT'S REPORT

In accordance with instructions given to me, I have drawn up accounts for the Company for the year ended 31 August 2002 according to the accounting provisions of the Companies Act 1985. You have confirmed that the Company is totally exempt from audit requirement under Section 249A(1) of the Companies Act 1985 and I have not carried out an audit. The accounts are therefore based on the information shown in the accounting records and on the information and explanations supplied to me.

Harrogate
18-Mar-03

M F O'Donnell

STUART THOMPSON PLANT HIRE LIMITED

PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
Turnover	2	238615	203592
Cost of sales		<u>26167</u>	<u>24003</u>
Gross Profit		212448	179589
Administrative expenses		<u>215376</u>	<u>171247</u>
Operating Profit/Loss		-2928	8342
Interest payable		<u>-11798</u>	<u>1096</u>
Profit/Loss On Ordinary Activities Before Taxation		-14726	7246
Corporation Tax	10	<u>2076</u>	<u>5952</u>
Retained Profit/Loss for The Year		<u>-12650</u>	<u>1294</u>

The profit and loss account contains all the gains and losses recognised in the year and the profit/loss represents the only movement in shareholders' funds.

The notes on pages 6 and 7 form part of these accounts.

STUART THOMPSON PLANT HIRE LIMITED

BALANCE SHEET - UNAUDITED
AT 31 AUGUST 2002

	<u>Notes</u>	<u>£</u>	<u>2002</u> <u>£</u>	<u>£</u>	<u>2001</u> <u>£</u>
Fixed Assets					
Tangible Assets	4		238534		168446
Current Assets					
Debtors	5	122881		141287	
Cash in hand		<u>68</u>		<u>83</u>	
		<u>122949</u>		<u>141370</u>	
Creditors; amounts falling due within one year	6	<u>237972</u>		<u>192834</u>	
			<u>-115023</u>		<u>-51464</u>
Total Assets Less Current Liabilities			123511		116982
Creditors; amounts falling due after one year	7		<u>-80896</u>		<u>-61717</u>
Net Assets			<u>42615</u>		<u>55265</u>
Capital and Reserves					
Share capital	12		2000		2000
Profit and loss account	13		<u>40615</u>		<u>53265</u>
			<u>42615</u>		<u>55265</u>

The balance sheet continues on page 5

The notes on pages 6 and 7 form part of these accounts

STUART THOMPSON PLANT HIRE LIMITED

BALANCE SHEET -UNAUDITED (continued)
AT 31 AUGUST 2002

continued from page 4

EXEMPTION FROM AUDIT

The exemption conferred by Section 249A(1) not to have these accounts audited applies to the Company and the Director confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1988.

The Director acknowledges his responsibilities for ensuring that;

- 1 The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2 The accounts give a true and fair view of the state of affairs of the Company as at 31 August 2002 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1998 relating to accounts, so far as applicable to the Company.

SMALL COMPANY DISCLOSURE EXEMPTIONS

The Director has taken advantage, in preparing these accounts of the special exemptions applicable to small companies under Part 1 of Schedule 8 of the Companies Act 1985. In the opinion of the Director, the company qualifies as a small company by virtue of Section 247 of that Act and is entitled to make use of the special exemptions.

The accounts were approved by the Board on 17 March 2003 and signed on its behalf by;



S K Thompson
Director

The notes on pages 6 and 7 form part of these accounts

STUART THOMPSON PLANT HIRE LIMITED

NOTES TO THE ACCOUNTS - UNAUDITED FOR THE YEAR ENDED 31 AUGUST 2002

1 Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention.

Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life;

Office equipment	25% on a reducing basis
Plant & machinery	25% on a reducing basis

2 Turnover

This represents the net amount invoiced to customers less trade discounts, excluding VAT and sales of fixed assets, and arose wholly in the United Kingdom

3 Operating Loss

	<u>2002</u>	<u>2001</u>
	£	£
This is stated after charging		
Hire of plant & equipment	9673	1922
Depreciation	79511	56149
Profit on sale of assets	-12510	0

4 Tangible Fixed Assets

	<u>Office</u> <u>Equipment</u> £	<u>Plant</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 September 2001	681	396779	397460
Additions	0	-101500	-101500
Disposals	0	188900	188900
	<u>681</u>	<u>484179</u>	<u>484860</u>
<u>Depreciation</u>			
At 1 September 2001	463	228551	229014
On disposals	0	-62199	-62199
Charge for the year	54	79457	79511
	<u>517</u>	<u>245809</u>	<u>246326</u>
<u>Net Book Value</u>			
At 31 August 2002	<u>164</u>	<u>238370</u>	<u>238534</u>
At 31 August 2001	<u>218</u>	<u>168228</u>	<u>168446</u>

STUART THOMPSON PLANT HIRE LIMITED

NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2002

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
5 Debtors		
Trade debtors	118235	136676
CIS25 Tax deducted	2773	4611
Corporation tax repayable	<u>1873</u>	<u>0</u>
	<u>122881</u>	<u>141287</u>
6 Creditors; amounts falling due within one year		
Trade creditors	5835	13732
Other creditors	<u>232137</u>	<u>179102</u>
	<u>237972</u>	<u>192834</u>
7 Creditors; amounts falling due after one year		
Hire purchase creditors	<u>80896</u>	<u>61717</u>
8 Finance Lease Agreements		
Due within one year	73076	53949
Due within second to fifth year	<u>80896</u>	<u>61717</u>
	<u>153972</u>	<u>115666</u>
10 Taxation		
Corporation has been provided for as follows	<u>-1873</u>	<u>5952</u>
11 Profit and Loss Account		
Retained profit brought forward	53265	51971
Profit/loss for the year	<u>-12650</u>	<u>1294</u>
	<u>40615</u>	<u>53265</u>

STUART THOMPSON PLANT HIRE LIMITED

DETAILED TRADING & PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2002

	<u>2002</u>		<u>2001</u>	
	£	£	£	£
Sales		238615		203592
Cost of Sales				
Repairs and parts	14608		18280	
Subcontractor	568		0	
Insurance of plant	838		1922	
Hire of plant	9673		3336	
Fuel and road taxes	<u>480</u>	<u>26167</u>	<u>465</u>	<u>24003</u>
Gross Profit		212448		179589
Operating Expenses				
Advertising	0		1466	
Salaries & wages	125567		90597	
Rates	50		44	
Telephone	1120		684	
Stationery	81		33	
Insurance	0		183	
Heat & light	0		34	
Court costs	337		192	
Travel costs	4898		1000	
Bad debts	14507		17389	
Discounts	0		90	
Sundries	14			
Bank charges	1133		940	
Legal costs	0		198	
Interest charges	111		1304	
Hire purchase interest	11687		0	
Hire purchase fees	559		0	
Accountancy	-91		1100	
Depreciation	79511		56149	
Profit on sale of assets	-12510			
Vehicle running expenses	<u>200</u>	<u>227174</u>	<u>940</u>	<u>172343</u>
Profit/loss on ordinary activities before taxation		<u>-14726</u>		<u>7246</u>