REGISTERED NUMBER: 02849921 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

River Walk (Ocean Park) Management Co Limited

River Walk (Ocean Park) Management Co
Limited (Registered number: 02849921)

Contents of the Financial Statements
for the year ended 31 December 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

River Walk (Ocean Park) Management Co Limited

Company Information
for the year ended 31 December 2016

DIRECTORS:	W P Flannery D H Mackglew Ms J Newport
SECRETARY:	Pmuk (London) Limited
REGISTERED OFFICE:	The Base Dartford Business Park Victoria Road Dartford Kent DA1 5FS
REGISTERED NUMBER:	02849921 (England and Wales)
ACCOUNTANTS:	ah partnership Chartered Accountants Stanley House 49 Dartford Road Sevenoaks Kent TN13 3TE

River Walk (Ocean Park) Management Co Limited (Registered number: 02849921)

Statement of Financial Position
31 December 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	610	270
CREDITORS			
Amounts falling due within one year	4	860	400
NET CURRENT LIABILITIES		(250)	(130)
TOTAL ASSETS LESS CURRENT LIABILITIES		(250)	(130)
RESERVES			
Income and expenditure account		(250)	(130)
		(250)	(130)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2017 and were signed on its behalf by:

D H Mackglew - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2016

1. STATUTORY INFORMATION

River Walk (Ocean Park) Management Co Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents membership fees charged to incoming residents.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Service charge accounts
The service charge receipts and payments for maintenance of the property and associated grounds are treated as trust income Separate service charge accounts are prepared for the property detailing the receipts and payments for the year.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	610	270

continued...

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Other debtors represents the initial Membership fees charged to property owners. Amounts are held in the service charge bank account in trust on behalf of the company.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	860	400

Other creditors represents amounts owed to the separate service charge accounts where costs have been settled on behalf of the company.

5. ULTIMATE CONTROLLING PARTY

The controlling party is the Board of Directors.

6. LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital.

7. TRANSITION TO FRS 102 SECTION 1A

This is the first period that the company has presented it results under FRS 102 S.1A. The last financial statements under UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 S. 1A was 1 January 2016.

There has been no effect as a result of the transition to FRS 102 S. 1A on:

(i) Equity at the date of transition to FRS 102.
(ii) Equity at the end of the comparative period.
(iii) Profit or loss for the comparative period reported under previous UK GAAP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.