

30 FAIRHAZEL GARDENS MANAGEMENT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTORS

M Smalyk
E Cheung
A Aziz
D Lipsitz

REGISTERED OFFICE

30 Fairhazel Gardens
London NW6 3SJ

REGISTERED NUMBER

2849708



30 FAIRHAZEL GARDENS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 31st December 2015.

PRINCIPLE ACTIVITY

The principle activity of the company is the maintenance of 30 Fairhazel Gardens and the recovery of the costs thereof from the tenants.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their interests in the company at the balance sheet date and at the beginning of the year were as follows:

	<u>Ordinary Shares</u>
	<u>2014</u>
M Smalyk	25
E Cheung	25
A Aziz	25
D Lipsitz for RDL Properties Ltd	25
	<u>Ordinary Shares</u>
	<u>2015</u>
M Smalyk	25
E Cheung	25
A Aziz	25
D Lipsitz for RDL Properties Ltd	25

SMALL COMPANY DISCLOURE

The report has been prepared in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board

Date

M. Smalyk
02/09/2016

M. Smalyk

Director

30 FAIRHAZEL GARDENS MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2015

	<u>Notes</u>	£	<u>2015</u> £	£	<u>2014</u> £
Service charges receivable	1		16,843		3,541
<u>ADMINISTRATION EXPENSES</u>					
Bank charges		34		72	
Electricity		140		136	
Insurance		2,711		2,643	
Professional fees		450		-	
Repairs and maintenance costs		13,393		650	
Sundry expenses		15		15	
Annual return		100		25	
			16,943		3,541
<u>SURPLUS BEFORE TAXATION</u>					
Taxation	6		-		-
<u>SURPLUS FOR THE YEAR</u>					
			=====		=====
Maintenance fund at 1st January 2015			-		-
Surplus for the year			-		-
<u>MAINTENANCE FUND AS AT 31 DECEMBER 2015</u>					
			=====		=====

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years.

30 FAIRHAZEL GARDENS MANAGEMENT LIMITED

BALANCE SHEET AT 31ST DECEMBER 2015

	<u>Notes</u>	£	<u>2015</u> £	£	<u>2014</u> £
<u>FIXED ASSETS</u>					
Tangible assets	2		2,800		2,800
<u>CURRENT ASSETS</u>					
Cash at bank and in hand		7,010		16,743	
		=====		=====	
<u>CREDITORS</u> (Amounts falling due within one year)					
Other creditors		(9,710)		(19,443)	
		=====		=====	
NET CURRENT LIABILITIES			(2,700)		(2,700)
			-----		-----
			100		100
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Share capital	3		100		100
Maintenance fund			-		-
			-----		-----
	4		100		100
			=====		=====

30 FAIRHAZEL GARDENS MANAGEMENT LIMITED

BALANCE SHEET 31ST DECEMBER 2015 (CONTINUED)

Directors' statements required by Sections 475(2) and (3) for the year ended 31st December 2015

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
- b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2015; and
- c) That we acknowledge our responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board on

and signed on its behalf by

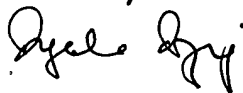
D Lipsitz

) Director



A Aziz

) Director



Registration number 2849708

30 FAIRHAZEL GARDENS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board.

1.2 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

1.3 Contributions

Contributions represent the total contributions receivable during the year in respect of maintenance.

2. FIXED ASSETS

Represents the freehold interest in 30 Fairhazel Gardens.

3. SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
<u>Authorised share capital</u>		
100 ordinary shares of £1 each	100	100
	=====	=====
<u>Allotted, called up and fully paid</u>		
100 ordinary shares of £1 each	100	100
	=====	=====

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2015</u>	<u>2014</u>
	£	£
Surplus for the financial year	-	-
Shareholders' funds at 1st January 2015	-	-
	-----	-----
Shareholders' funds at 31st December 2015	-	-
	=====	=====

5. RELATED PARTY TRANSACTIONS

The directors own the entire issued share capital of the company equally between them. At the Balance Sheet date the amounts owing to the directors were as follows:

	<u>2015</u>	<u>2014</u>
	£	£
M Smalyk	4,611	8,212
E Cheung	1,439	3,147
A Aziz	1,763	3,146
D Lipsitz	1,897	4,938
	-----	-----
	9,710	19,443
	=====	=====

The company was formed with the sole intention of holding the freehold interest in 30 Fairhazel Gardens. The leases, purchased on the incorporation of the company are held by the directors and run for duration of 125 years.

30 FAIRHAZEL GARDENS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

6. TAXATION

By virtue of mutual trading provisions, the company is not liable to pay Corporation Tax on the results for the year.