

W V HINTON (1994) LIMITED

1.

Registered in England - No. 2849430

Director:

M J Hinton

Secretary and Registered Office

V A Weale, Headford House, Shilton, Burford, Oxon, OX18 4AS

**REPORT OF THE DIRECTOR
for the year ended 30th April 2002**

Principal Activity

The principal activity of the company remains the management of its subsidiary company.

Director

The above named served as a director throughout the year. The director's shareholding during the year has been as follows:

	Ordinary shares of £1 each	
	30th April 2002	30th April 2001
M J Hinton	Nil	Nil

Auditors

The company is totally exempt from an audit following exemptions applying to small companies.

The director has prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Director

Secretary

Burford
27th September 2002

Victoria Weale



W V HINTON (1994) LIMITED

2.

**PROFIT AND LOSS ACCOUNT
for the year ended 30th April 2002**

		2001	
Notes	£	£	
2. TURNOVER	250	250	
Administrative expenses	(250)	(250)	
3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-	
4. TAXATION	-	-	
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	-	-	
RETAINED PROFITS BROUGHT FORWARD	<u>191</u>	<u>191</u>	
RETAINED PROFITS CARRIED FORWARD	<u>£191</u>	<u>£191</u>	

There were no recognised gains or losses other than those included in the profit and loss account.

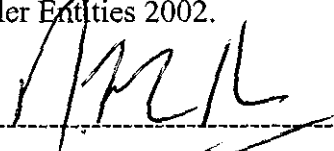
The notes on pages 4 and 5 form part of these financial statements.

BALANCE SHEET		30th April 2002	2001
Notes	£	£	£
FIXED ASSETS			
5. Investment in subsidiary		2	<u>2</u>
CURRENT ASSETS			
6. Debtors	198,243		198,243
CREDITORS			
Amounts falling due within one year			
Accruals	<u>250</u>		<u>250</u>
NET CURRENT ASSETS		<u>197,993</u>	<u>197,993</u>
		<u>£197,995</u>	<u>£197,995</u>
CAPITAL AND RESERVES			
7. Called up share capital		1,000	1,000
Share premium account		196,804	196,804
Profit and loss account		<u>191</u>	<u>191</u>
Shareholder's funds		<u>£197,995</u>	<u>£197,995</u>

In approving these financial statements as director of the company, I hereby confirm:

- a) that for the year in question, the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that the members have not required the company to obtain an audit of its accounts for the year ended 30th April 2002 under section 249B(2); and
- c) that I acknowledge my responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities 2002.

 Director

27th September 2002

Approved by the Board: -----

NOTES TO THE ACCOUNTS
for the year ended 30th April 2002 (continued)

4. Taxation

- a) **Corporation Tax**
 No charge to Corporation Tax arises for the year.
- b) **Deferred Taxation**
 The Corporation Tax charge for the year has not been reduced due to accelerated capital allowances or any other timing differences. No provision for deferred taxation is therefore necessary.

5. Investment in Subsidiary

The company owns 100% of the issued share capital of W V Hinton Limited, a company registered in Great Britain. The principal activities of the subsidiary are that of farming and property holding. The subsidiary operates in the United Kingdom.

Cost	2002 Number	2001 Number
Ordinary shares of £1 each	2	2

The subsidiary's profit after taxation for the year ended 30th April 2002 was £16,044. The aggregate amount of its capital and reserves at 30th April 2002 was £134,964.

6. Debtors	2002	2001
Amount due from subsidiary	<u>£198,243</u>	<u>£198,243</u>

7. Called up Share Capital	2002	2001
	£	£
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, Issued and Fully Paid:		
1,000 ordinary shares of £1 each	1,000	1,000