REGISTERED NUMBER: 02848434 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Queenswood Development and Green Energy Company Limited

Queenswood Development and Green Energy Company Limited (Registered number: 02848434)

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Queenswood Development and Green Energy Company Limited

Company Information for the Year Ended 30 June 2016

DIRECTORS:	R J Cooze Miss F C G Favcy
SECRETARY:	Mrs G Cooze
REGISTERED OFFICE:	The Farm Office Queenswood Farm Broadlands Lane Bridgwater Somerset TA5 2AR
REGISTERED NUMBER:	02848434 (England and Wales)
ACCOUNTANTS:	A C Mole & Sons Chartered Accountants Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Queenswood Development and Green Energy Company Limited (Registered number: 02848434)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		228,851		242,788
Investment property	3		657,953		-
			886,804		242,788
CURRENT ASSETS					
Stocks		61,944		25,323	
Debtors		7,321		22,047	
Cash at bank		4,835		11,058	
		74,100		58,428	
CREDITORS					
Amounts falling due within one year		2,880		1,025	
NET CURRENT ASSETS			71,220		57,403
TOTAL ASSETS LESS CURRENT LIABILITIES			958,024		300,191
CREDITORS					
Amounts falling due after more than one year			1,128,221		437,186
NET LIABILITIES			(170,197)		(136,995)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(170,297)		(137,095)
SHAREHOLDERS' FUNDS			(170,197)		(136,995)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

R J Cooze - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis. The balance sheet shows that the company has net liabilities. The creditors due after more than one year represent a loan to the company from a director. The director has undertaken that he will continue to support the company and will introduce further funds when required. The balance sheet shows that, excluding the loan from the director, the company has net assets. The director therefore considers that the director's loan will not impact on the company's ability to continue as a going concern and that it is appropriate to prepare the accounts on a going concern basis.

Turnover
Turnover represents Renewable Heat Incentive receivable in the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance and 5% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	278,860
DEPRECIATION	
At 1 July 2015	36,072
Charge for year	13,937
At 30 June 2016	50,009
NET BOOK VALUE	
At 30 June 2016	228,851
At 30 June 2015	242,788

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3. INVESTMENT PROPERTY

	Total
	£
COST	
Additions	657,953
At 30 June 2016	657,953
NET BOOK VALUE	
At 30 June 2016	657,953

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary Shares	£1	50	50
50	"A" Ordinary Shares	£1	50	50
			100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.