

Registered Number 02848434

Queenswood Development (South West) Company Limited

Abbreviated Accounts

30 June 2012

Queenswood Development (South West) Company Limited

Registered Number 02848434

Company Information

Registered Office:

Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Reporting Accountants:

A C Mole & Sons
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Queenswood Development (South West) Company Limited

Registered Number 02848434

Balance Sheet as at 30 June 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		31		37
			<u>31</u>		<u>37</u>
Current assets					
Stocks		21,532		19,582	
Debtors		182		0	
Cash at bank and in hand		998		872	
Total current assets		<u>22,712</u>		<u>20,454</u>	
Creditors: amounts falling due within one year		(400)		(736)	
Net current assets (liabilities)			22,312		19,718
Total assets less current liabilities			<u>22,343</u>		<u>19,755</u>
Creditors: amounts falling due after more than one year			(113,914)		(110,842)
Total net assets (liabilities)			<u>(91,571)</u>		<u>(91,087)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(91,671)		(91,187)
Shareholders funds			<u>(91,571)</u>		<u>(91,087)</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 August 2012

And signed on their behalf by:

R J Cooze, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 July 2011	-	187
At 30 June 2012	-	<u>187</u>
Depreciation		
At 01 July 2011		150
Charge for year	-	<u>6</u>
At 30 June 2012	-	<u>156</u>
Net Book Value		
At 30 June 2012		31
At 30 June 2011	-	<u>37</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
50 Ordinary Shares shares of £1 each	50	50
50 "A" Ordinary Shares shares of £1 each	50	50

