Registered Number:02848430

England and Wales

Balksbury Company Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 August 2017

Balksbury Company Limited

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Balksbury Company Limited

Company Information
For the year ended 31 August 2017

Directors	Mr Colin Anthony Bolden Mr Lakshmaiah Maddi Mrs Delia Margaret Bolden Mrs Ruth Elizabeth Tuttiett Mr Ventakeswararao Maddi
Company Secretary	Mrs Delia Margaret Bolden
Registered Number	02848430
Registered Office	3 Sycamore Avenue Woodford Halse Daventry Northamptonshire NN11 3ST
Accountants	MPS Financials & Accountancy Ltd Alluma House 19 Alexander Road Thatcham Berkshire RG19 4QU

Balksbury Company Limited

Directors' Report
For the year ended 31 August 2017

The directors present their report and accounts for the year ended 31 August 2017.

Principal activities

The principal activity of the company continued to be that of a Tobacco Broker

Directors

The directors who served the company throughout the year were as follows:

Mr Colin Anthony Bolden

Mr Lakshmaiah Maddi

Mrs Delia Margaret Bolden

Mrs Ruth Elizabeth Tuttiett

Mr Ventakeswararao Maddi

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr Colin Anthony Bolden

Date: 18 April 2018

Balksbury Company Limited

Independent Accountants' Report
For the year ended 31 August 2017

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MPS Financials & Accountancy Ltd
Alluma House
19 Alexander Road
Thatcham
Berkshire
RG19 4QU
Date: 18 April 2018

Balksbury Company Limited

Income Statement
For the year ended 31 August 2017

	2017	2016
	£	£
Turnover	271,870	199,764
Cost of sales	(265,563)	(172,969)
Gross profit	**6,307**	**26,795**
Administrative expenses	(12,171)	(15,389)
Operating loss	**(5,864)**	**11,406**
Interest payable and similar charges	-	(136)
Loss before taxation	**(5,864)**	**11,270**
Taxation	-	(290)
Loss for the financial year	**(5,864)**	**10,980**

Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	581	726
		581	**726**
Current assets			
Inventories	3	-	92,082
Trade and other receivables	4	55,000	-
Cash and cash equivalents		10,310	95,222
		65,310	**187,304**
Trade and other payables: amounts falling due within one year	5	(134,089)	(250,364)
Net current liabilities		**(68,779)**	**(63,060)**
Total assets less current liabilities		**(68,198)**	**(62,334)**
Net liabilities		**(68,198)**	**(62,334)**
Capital and reserves			
Called up share capital		100	100
Retained earnings		(68,298)	(62,434)
Shareholders' funds		**(68,198)**	**(62,334)**

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 18 April 2018 and were signed by:

Mr Colin Anthony Bolden

Statutory Information

Balksbury Company Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02848430.

Registered address:
3 Sycamore Avenue
Woodford Halse
Daventry
Northamptonshire
NN11 3ST

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20 Reducing balance
Fixtures and fittings	20 Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Fixtures and fittings
Cost or valuation	**£**
At 01 September 2016	2,376
At 31 August 2017	**2,376**
Provision for depreciation and impairment	
At 01 September 2016	1,650
Charge for year	145
At 31 August 2017	**1,795**
Net book value	
At 31 August 2017	**581**
At 31 August 2016	**726**

3. Inventories

	2017	2016
	£	£
Stocks	-	92,082

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	55,000	-

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	242	-
Trade creditors	-	122,776
Taxation and social security	-	290
Other creditors	133,847	127,298
	134,089	**250,364**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.