Registered Number: 02848430

England and Wales

Balksbury Company Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

Balksbury Company Limited
Contents Page
For the year ended 31 August 2016

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Balksbury Company Limited

Accountants' Report
For the year ended 31 August 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MPS Financials & Accountancy Ltd
Alluma House
19 Alexander Road
Thatcham
Berkshire
RG19 4QU

Registered Number :02848430

Balksbury Company Limited
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	726	907
		726	**907**
Current assets			
Stocks		92,082	78,500
Debtors		-	73,938
Cash at bank and in hand		95,222	29,718
		187,304	**182,156**
Creditors: amounts falling due within one year		(250,364)	(256,377)
Net current liabilities		**(63,060)**	**(74,221)**
Total assets less current liabilities		**(62,334)**	**(73,314)**
Net liabilities		**(62,334)**	**(73,314)**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(62,434)	(73,414)
Shareholders funds		**(62,334)**	**(73,314)**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Colin Anthony Bolden Director

Date approved by the board: 17 February 2017

Balksbury Company Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing balance
Fixtures and Fittings	20 Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 September 2015	2,376
At 31 August 2016	**2,376**
Depreciation	
At 01 September 2015	1,469
Charge for year	181
At 31 August 2016	**1,650**
Net book values	
At 31 August 2016	**726**
At 31 August 2015	**907**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.