REGISTERED NUMBER: 2848430

Abbreviated Financial Statements

for the Year Ended 31st August 2000

for

Balksbury Company Limited

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Balksbury Company Limited

Company Information
for the Year Ended 31st August 2000

DIRECTORS:

C A Bolden
R E Tuttiet
Mrs D M Bolden
J A Mitchell

SECRETARY:

D M Bolden

REGISTERED OFFICE:

8 Sheet Street
Windsor
Berkshire
SL4 1BD

REGISTERED NUMBER:

2848430

AUDITORS:

Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Balksbury Company Limited

Report of the Auditors to
Balksbury Company Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st August 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR



Dated: 30th January 2001

Balksbury Company Limited

Abbreviated Balance Sheet
31st August 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		18,912		23,153
CURRENT ASSETS:					
Debtors		376,732		366,343	
Cash at bank and in hand		27,504		336,736	
		404,236		703,079	
CREDITORS: Amounts falling due within one year		392,554		696,291	
NET CURRENT ASSETS:			11,682		6,788
TOTAL ASSETS LESS CURRENT LIABILITIES:			£30,594		£29,941
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			30,494		29,841
SHAREHOLDERS' FUNDS:			£30,594		£29,941

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
C A Bolden - DIRECTOR

.....
Mrs D M Bolden - DIRECTOR

Approved by the Board on 30th January 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31st August 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised in the company's accounts once stock is delivered to, and thereby accepted by, the customer. Cost of sales is recognised once shipment has commenced and an irrevocable contract therefore entered into.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 1999	34,675
Additions	916
At 31st August 2000	35,591
DEPRECIATION:	
At 1st September 1999	11,519
Charge for year	5,160
At 31st August 2000	16,679
NET BOOK VALUE:	
At 31st August 2000	18,912
At 31st August 1999	23,153

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100

4. RELATED PARTY DISCLOSURES

At the year end the company was owed £1,515 (1999 - £nil) by Balksbury Creative Clothing Limited, a company of which C A Bolden and Mrs D M Bolden are directors and shareholders.