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COMPANY NUMBER:
2848413 (ENGLAND & WALES)

TAMAR COMPUTER SERVICES LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003

COOMBS & CO
CHARTERED ACCOUNTANTS
164 BEDFORD ROAD
KEMPSTON
BEDFORD
MK42 8BH



A44
COMPANIES HOUSE

AWM2FWAC

0547
26/06/04

TAMAR COMPUTER SERVICES LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003

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TAMAR COMPUTER SERVICES LTD

ABBREVIATED BALANCE SHEET

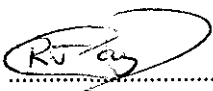
AT 30TH SEPTEMBER 2003

	<u>Note</u>	<u>2003</u>	<u>2002</u>
		£	£
<u>Fixed assets</u>			
Tangible Assets	2	3,968	6,062
Investments	3	63,822	64,227
		<u>67,790</u>	<u>70,289</u>
<u>Current assets</u>			
Debtors		400	906
Cash at bank and in hand		3,651	92
		<u>4,051</u>	<u>998</u>
<u>Creditors</u>			
Amounts falling due within one year		(27,379)	(37,953)
<u>Net current liabilities</u>		<u>(23,328)</u>	<u>(36,955)</u>
<u>Total assets less current liabilities</u>		<u>44,462</u>	<u>33,334</u>
<u>Net assets</u>		<u>44,462</u>	<u>33,334</u>
<u>Capital and reserves</u>			
Called up share capital	4	100	100
Profit and loss account		44,362	33,234
<u>Shareholders' funds</u>		<u>44,462</u>	<u>33,334</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th September 2003. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 7 June 2004 and signed on its behalf.


.....
R Vaughan

The annexed notes form part of these financial statements.

TAMAR COMPUTER SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2003

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% per annum of cost

Fixtures and fittings - 25% per annum of cost

Pension costs

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

2. **Tangible fixed assets**

	<u>Total</u>
	<u>£</u>
Cost:	
At 1st October 2002	10,037
At 30th September 2003	10,037
Depreciation:	
At 1st October 2002	3,975
Charge for the year	2,094
At 30th September 2003	6,069
Net book value:	
At 30th September 2003	3,968
At 30th September 2002	6,062

TAMAR COMPUTER SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2003

3. **Investments**

	<u>Total</u> <u>£</u>
Cost	
at 1st October 2002	64,227
Additions	15,772
Disposals	(16,177)
At 30th September 2003	63,822
Net book value:	
At 30th September 2003	63,822
At 30th September 2002	64,227

4. **Share capital**

	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
<u>Authorised</u>		
Ordinary shares of £1 each	1,000	1,000
	<u>£</u>	<u>£</u>
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	100	100

5. **Ultimate controlling party**

In the opinion of the Director Mr R Vaughan is the company's ultimate controller.