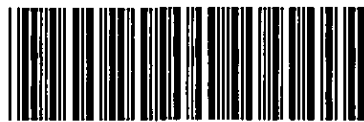

FELSTEAD COURT MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

FRIDAY



L2HS6SND

LD8

27/09/2013

#178

COMPANIES HOUSE



LAKIN ROSE
CHARTERED ACCOUNTANTS

FELSTEAD COURT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS	Mr T Porritt Ms J Wilson
COMPANY SECRETARY	EPMG Legal Limited
REGISTERED NUMBER	02846607
REGISTERED OFFICE	2 Hills Road Cambridge Cambridgeshire CB2 1JP
ACCOUNTANTS	Lakin Rose Limited Chartered Accountants Pioneer House Vision Park Histon Cambridge CB24 9NL
PROPERTY MANAGEMENT AGENTS	Encore Estate Management Limited 2 Hills Road Cambridge CB2 1JP

FELSTEAD COURT MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Directors' report	1
Accountant's report	2
Profit and loss account	3
Balance sheet	3 - 4
Notes to the financial statements	5 - 6

FELSTEAD COURT MANAGEMENT COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012**

The directors present their report and the financial statements for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the management and maintenance of the property known as Felstead Court, Bramcote, Nottingham

The company has no income or expenditure in its own right, all transactions in the year related to the maintenance of the common parts in accordance with the lease. Service charges are held in trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

DIRECTORS

The directors who served during the year were

Ms R Hall
Ms S MacFarlane
Dr N C Srivastava (resigned 31 August 2012)

On 11 February 2013 Mr T Porritt was appointed as a director and on Ms J Wilson 20 February 2013 was appointed as a director

On 18 March 2013 Ms R Hall and Ms S MacFarlane resigned as directors

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on

13/09/13

and signed on its behalf

Director


T. Porritt

FELSTEAD COURT MANAGEMENT COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FELSTEAD COURT MANAGEMENT
COMPANY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Felstead Court Management Company Limited for the year ended 31 December 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the board of directors of Felstead Court Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 20 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Felstead Court Management Company Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Felstead Court Management Company Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Felstead Court Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Felstead Court Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Felstead Court Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lakin Rose Limited

Lakin Rose Limited

Chartered Accountants

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Date

13/09/13

FELSTEAD COURT MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER 02846607

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Felstead Court, Bramcote, Nottingham are held on trust for the residents.

BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012	£	As restated 2011	£
FIXED ASSETS						
Intangible assets	2			333		333
Tangible assets	3			3,166		3,166
				<u>3,499</u>		<u>3,499</u>
CURRENT ASSETS						
Debtors	4		1,344		1,344	
CREDITORS: amounts falling due within one year	5		(156)		(156)	
NET CURRENT ASSETS				<u>1,188</u>		<u>1,188</u>
NET ASSETS				<u>£ 4,687</u>		<u>£ 4,687</u>
CAPITAL AND RESERVES						
Called up share capital	6			16		16
Other reserves	7			4,671		4,671
SHAREHOLDERS' FUNDS				<u>£ 4,687</u>		<u>£ 4,687</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FELSTEAD COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
13 September 2013

Director  T. Porritt

The notes on pages 5 to 6 form part of these financial statements

FELSTEAD COURT MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Not provided
-------------------	---	--------------

2. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 January 2012 and 31 December 2012	<u>333</u>
Net book value	
At 31 December 2012	£ <u>333</u>
At 31 December 2011	£ <u>333</u>

3. TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 1 January 2012 and 31 December 2012	£ <u>3,166</u>

FELSTEAD COURT MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 DEBTORS

	2012 £	As restated 2011 £
Other debtors	1,328	1,328
Called up share capital not paid	16	16
	<u>£ 1,344</u>	<u>£ 1,344</u>

**5. CREDITORS:
Amounts falling due within one year**

	2012 £	2011 £
Other creditors	£ 156	£ 156
	<u>£ 156</u>	<u>£ 156</u>

6 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
16 Ordinary shares of £1 each	£ 16	£ 16
	<u>£ 16</u>	<u>£ 16</u>

7. RESERVES

	Other reserves £
At 1 January 2012 and 31 December 2012	£ 4,671
	<u>£ 4,671</u>

8. PRIOR YEAR ADJUSTMENT

The directors have followed guidance from the Royal Institution of Chartered Surveyors and the Institute of Chartered Accountants in England and Wales

The company collects service charges from tenants which it uses to pay common expenses. Under s 42 of the Landlord and Tenant Act 1987 service charges are regarded as trust funds, and so these transactions are not considered to be financial transactions of the company. Any profit or loss is considered to be that of the service charge fund and therefore there is a prior year adjustment as shown below

Reserves as originally stated - £10,138
Prior year adjustment - £(5,467)
As restated - £4,671