

Registered Number 02845821

BSY LIMITED

Abbreviated Accounts

31 December 2011

BSY LIMITED

Registered Number 02845821

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	16,019	25,432
Total fixed assets		16,019	25,432
Current assets			
Stocks		20,208	19,244
Debtors		60,785	62,936
Cash at bank and in hand		246,673	181,721
Total current assets		327,666	263,901
Creditors: amounts falling due within one year		(248,695)	(194,918)
Net current assets		78,971	68,983
Total assets less current liabilities		94,990	94,415
Total net Assets (liabilities)		94,990	94,415
Capital and reserves			
Called up share capital		2	2
Profit and loss account		94,988	94,413
Shareholders funds		94,990	94,415

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2012

And signed on their behalf by:

P Laniado, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover represents sales to external customers at invoiced amounts less vat. Stocks are valued at the lower of cost or net realisable value

Turnover

Turnover is wholly attributable to the principle activity of the company and arises solely in the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.33% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	181,924
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>181,924</u>
Depreciation	
At 31 December 2010	156,492
Charge for year	9,413
on disposals	
At 31 December 2011	<u>165,905</u>
Net Book Value	
At 31 December 2010	25,432
At 31 December 2011	<u>16,019</u>

3 Transactions with directors

During the year an amount of £42,496 (2010-£42,805) was paid to P Laniado in respect to rent, rates and insurance on office premises. At 31 December 2011 P Laniado was owed £0 (2010-£2,467) by the company

4 Related party disclosures

The company has taken advantage of FRS6 "Related Party Disclosures" not to disclose transactions

The company has taken advantage of FRS8 "Related Party Disclosures" not to disclose transactions with members of the group headed by BSY Group Limited on the grounds that at least 90% of the voting rights of the company are controlled within that group.

5 Ultimate parent company

The company is a subsidiary of BSY Group Limited which is the immediate and ultimate parent company incorporated in England and Wales. The largest and smallest group of which the company is a member is that headed by BSY Group Limited.