

REGISTERED NUMBER: 02843021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

WARIS ENTERPRISES LIMITED

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for the Year Ended 31 August 2016

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WARIS ENTERPRISES LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2016

DIRECTOR: M A Monaf

SECRETARY: Mrs R Monaf

REGISTERED OFFICE: Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

REGISTERED NUMBER: 02843021 (England and Wales)

ACCOUNTANTS: A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

BALANCE SHEET
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	4		196,392		210,144
CURRENT ASSETS					
Stocks	5	8,225		8,925	
Debtors	6	7,876		7,077	
Cash at bank and in hand		<u>3,086</u>		<u>6,164</u>	
		19,187		22,166	
CREDITORS					
Amounts falling due within one year	7	<u>55,209</u>		<u>46,859</u>	
NET CURRENT LIABILITIES			(36,022)		(24,693)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,370</u>		<u>185,451</u>
CREDITORS					
Amounts falling due after more than one year	8		-		(1,331)
PROVISIONS FOR LIABILITIES			(2,692)		(3,168)
NET ASSETS			<u>157,678</u>		<u>180,952</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>157,676</u>		<u>180,950</u>
SHAREHOLDERS' FUNDS			<u>157,678</u>		<u>180,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2017 and were signed by:

M A Monaf - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2016

1. STATUTORY INFORMATION

Waris Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2015 and 31 August 2016	<u>227,535</u>	<u>105,879</u>	<u>333,414</u>
DEPRECIATION			
At 1 September 2015	33,230	90,040	123,270
Charge for year	<u>11,376</u>	<u>2,376</u>	<u>13,752</u>
At 31 August 2016	<u>44,606</u>	<u>92,416</u>	<u>137,022</u>
NET BOOK VALUE			
At 31 August 2016	<u>182,929</u>	<u>13,463</u>	<u>196,392</u>
At 31 August 2015	<u>194,305</u>	<u>15,839</u>	<u>210,144</u>

5. STOCKS

	31.8.16	31.8.15
	£	£
Stocks	<u>8,225</u>	<u>8,925</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16	31.8.15
	£	£
Prepayments and accrued income	<u>7,876</u>	<u>7,077</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16	31.8.15
	£	£
Bank loans and overdrafts	1,363	7,892
Trade creditors	26,323	11,077
Tax	15,864	11,113
Social security and other taxes	256	817
VAT	5,501	7,195
Other creditors	-	1,532
Directors' current accounts	452	3,783
Accrued expenses	<u>5,450</u>	<u>3,450</u>
	<u>55,209</u>	<u>46,859</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.16	31.8.15
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>1,331</u>

9. OTHER FINANCIAL COMMITMENTS

Rent payable £24,000 (2015 £24,000)

10. ULTIMATE CONTROLLING PARTY

The controlling party is M A Monaf.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.