

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

WARIS ENTERPRISES LTD

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for the Year Ended 31 August 2012

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WARIS ENTERPRISES LTD
COMPANY INFORMATION
for the Year Ended 31 August 2012

DIRECTOR: M A Monaf

SECRETARY: Mrs R Monaf

REGISTERED OFFICE: 19-21 London Road
Twickenham
Middlesex
TW1 3SX

REGISTERED NUMBER: 02843021 (England and Wales)

ACCOUNTANTS: A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

ABBREVIATED BALANCE SHEET

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		234,328		237,776
CURRENT ASSETS					
Stocks		8,125		7,800	
Debtors		6,520		6,489	
Cash in hand		<u>768</u>		<u>748</u>	
		15,413		15,037	
CREDITORS					
Amounts falling due within one year		<u>123,295</u>		<u>106,493</u>	
NET CURRENT LIABILITIES			<u>(107,882)</u>		<u>(91,456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,446		146,320
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>27,417</u>
NET ASSETS			<u>126,446</u>		<u>118,903</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>126,444</u>		<u>118,901</u>
SHAREHOLDERS' FUNDS			<u>126,446</u>		<u>118,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 April 2013 and were signed by:

M A Monaf - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	315,788
Additions	871
At 31 August 2012	<u>316,659</u>
DEPRECIATION	
At 1 September 2011	78,012
Charge for year	4,319
At 31 August 2012	<u>82,331</u>
NET BOOK VALUE	
At 31 August 2012	<u>234,328</u>
At 31 August 2011	<u>237,776</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.