GLEN ANDRED MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2011

COMPANY NUMBER: 2840521

Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE

Reference No. DT154

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of flat management

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital at 31 March were:-

	Number of shares	
	2011	2010
Mr J T Lancashire	1	1
Mr C A Barrett	1	1
Mr M R Johnson	1	1
Mr R Lister	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on . 19 AUGUST 2011 and signed on their behalf

SECRETARY
S Jarrett

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
CONTRIBUTION FROM RESIDENTS	2	8,340	7,410
Administration expenses		7,000	6,311
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1,340	1,099
Interest received		0	0
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,340	1,099
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		1,340	1,099
RETAINED SURPLUS BROUGHT FORWARD		3,327	2,228
RETAINED SURPLUS CARRIED FORWARD		4,667	3,327

There were no recognised gains or losses in 2011 or 2010 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	1	1
CURRENT ASSETS			
Debtors	6	0	0
Cash at bank and in hand		4,858	3,485
		4,858	3,485
CREDITORS			
Amounts falling due within one year	7	186	153
NET CURRENT ASSETS		4,672	3,332
NET ASSETS		4,673	3,333
CAPITAL AND RESERVES			
Called up share capital	8	6	6
Reserves		4,667	3,327
SHAREHOLDERS' FUNDS	9	4,673	3,333

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilites for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

C BARRETT.

Director

Approved by the board - 19/8/11 (Date)

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2011 £	2010 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 FIXED ASSETS

	2011 £	2010 £
Freehold property	1	1

On 22 October 1993 the freehold of the proerty was transferred to the company at no cost other than the related legal costs of the transfer A nominal value has been allotted to the freehold which is entirely leased to the six tenants for the term of 999 years starting from 2 February 1990

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

6 DEBTORS

	2011 £	2010 £
Due within one year		
Service charge arrears	0	0

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Sundry creditors	186	153

8 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised		
Ordinary shares of £1 each	6	6
Issued		
Ordinary shares of £1 each	6	6

9 MOVEMENT ON RESERVES

	2011 £	2010 £
Surplus/(Deficit) for the year	1,340	1,099
Opening reserves	3,333	2,234
Closing reserves	4,673	3,333