

REGISTERED NUMBER: 2839430 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 October 2003

for

Dart Securities Limited



Dart Securities Limited
Company Information
for the Year Ended 31 October 2003

DIRECTOR:	R J Nicholas
SECRETARY:	M A Roberts
REGISTERED OFFICE:	9 Rhodfa Maes Hir Rhyl DENBIGHSHIRE LL18 4JF
REGISTERED NUMBER:	2839430 (England and Wales)
BANKERS:	Lloyds Bank plc., 22 Mostyn Street, LLANDUDNO.

Dart Securities Limited

**Abbreviated Balance Sheet
31 October 2003**

		<u>30.10.03</u>		<u>30.10.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		761		961
CURRENT ASSETS:					
Debtors		400		300	
Cash at bank		<u>2,399</u>		<u>1,593</u>	
		2,799		1,893	
CREDITORS: <i>Amounts falling due within one year</i>		<u>(55)</u>		<u>(131)</u>	
NET CURRENT LIABILITIES:			<u>2,744</u>		<u>1,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,983</u>		<u>£2,723</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>1,981</u>		<u>2,721</u>
Shareholders' funds			<u>£1,983</u>		<u>£2,723</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 October 2003.

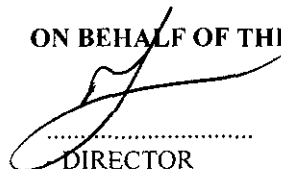
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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DIRECTOR

Approved by the Board on 26/8/04

The notes form part of these financial statements

Dart Securities Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced value of sales

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 10% on cost, 25% on reducing balance and 25% on cost
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 2002	2,703
Additions	<u>-</u>
At 31 October 2003	<u>2,703</u>
DEPRECIATION:	
At 1 November 2002	1,742
Charge for year	<u>200</u>
At 31 October 2003	<u>1,942</u>
NET BOOK VALUE:	
At 31 October 2003	<u><u>761</u></u>
At 31 October 2002	<u><u>961</u></u>

Dart Securities Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2003**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.10.03	30.10.02
Number:	Class:		£	£
100	ORDINARY	£1.00	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:		Nominal value:	30.10.03	30.10.02
Number:	Class:		£	£
2	ORDINARY	£1.00	<u>2</u>	<u>2</u>

Dart Securities Limited

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for the Year Ended 31 October 2003**

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