REGISTRAR

Registration number 2836721

ENVIRASCREED LIMITED

Directors' report and financial statements

for the year ended 30 September 2004



ENVIRASCREED LIMITED

Company information

Directors	D C Moxom I C Moxom
Secretary	D C Moxom
Company number	2836721
Registered office	57a Broadway Leigh on Sea Essex SS9 1PE
Accountants	Buckley Watson 57a Broadway Leigh on Sea Essex SS9 1PE

ENVIRASCREED LIMITED

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

ENVIRASCREED LIMITED

Directors' report
for the year ended 30 September 2004

The directors present their report and the financial statements for the year ended 30 September 2004.

Principal activity
The principal activity of the company continued to be that of the supply of flowing liquid floor screeds.

Directors and their interests
The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/09/04	01/10/03
D C Moxom	1	1
I C Moxom	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 29 April 2005 and signed on its behalf by

D C Moxom
Secretary

Accountants' report on the unaudited financial statements to the directors of ENVIRASCREED LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Buckley Watson

Buckley Watson
Chartered Accountants
57a Broadway
Leigh on Sea
Essex

SS9 1PE

Date: 29 April 2005

ENVIRASCREED LIMITED

Profit and loss account
for the year ended 30 September 2004

	Notes	2004 £	2003 £
Turnover	2	8,599	18,325
Cost of sales		(1,539)	(8,375)
Gross profit		7,060	9,950
Administrative expenses		(6,753)	(4,735)
Operating profit	3	307	5,215
Other interest receivable and similar income		89	-
Profit on ordinary activities before taxation		396	5,215
Retained profit for the year		396	5,215
Retained profit brought forward		72,110	66,895
Retained profit carried forward		72,506	72,110

The notes on pages 6 to 8 form an integral part of these financial statements.

ENVIRASCREED LIMITED

Balance sheet
as at 30 September 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	4		43,927		50,112
Current assets					
Debtors	5	1,531		22,455	
Cash at bank and in hand		27,550		2,533	
		29,081		24,988	
Creditors: amounts falling due within one year	6	(500)		(2,988)	
Net current assets			28,581		22,000
Net assets			72,508		72,112
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			72,506		72,110
Shareholders' funds			72,508		72,112

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

ENVIRASCREED LIMITED

Balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 September 2004

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 29 April 2005 and signed on its behalf by

D C Moxom
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Notes to the financial statements for the year ended 30 September 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	20% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2004	2003
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	6,185	4,235

Notes to the financial statements for the year ended 30 September 2004

..... continued

4. Tangible fixed assets	Land and buildings £	Other tangible assets £	Total £
Cost			
At 1 October 2003	31,718	49,076	80,794
At 30 September 2004	31,718	49,076	80,794
Depreciation			
At 1 October 2003	1,269	29,413	30,682
Charge for the year	1,269	4,916	6,185
At 30 September 2004	2,538	34,329	36,867
Net book values			
At 30 September 2004	29,180	14,747	43,927
At 30 September 2003	30,449	19,663	50,112

The land and buildings represent a long leasehold property.

5. Debtors	2004 £	2003 £
Trade debtors	1,531	22,455
	1,531	22,455

6. Creditors: amounts falling due within one year	2004 £	2003 £
Other taxes and social security costs	-	397
Other creditors	500	2,591
	500	2,988

..... continued

7. Share capital	2004 £	2003 £
Authorised		
20,000.00 Ordinary shares of £1.00 each	20,000	20,000
Allotted, called up and fully paid		
2.00 Ordinary shares of £1.00 each	2	2