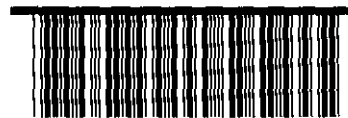


Registration Number 2835310

REGISTRAR'S COPY

**Rotem Limited**  
**Abbreviated Accounts**  
**for the year ended 31 October 2003**



|                 |            |          |
|-----------------|------------|----------|
| RJD             | *R00R5000* | 0359     |
| COMPANIES HOUSE |            | 412105   |
| A34             | *AUGE221K* | 0509     |
| COMPANIES HOUSE |            | 04/02/05 |

## **Rotem Limited**

### **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Auditors' Report                  | <b>1</b>     |
| Abbreviated Balance Sheet         | <b>2</b>     |
| Notes to the Financial Statements | <b>3 - 4</b> |

**Auditors' Report to Rotem Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Rotem Limited for the year ended 31 October 2003. prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 October 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

MWS

Mws  
Chartered Accountants and  
Registered Auditor

17 January 2005

Kingsridge House  
601 London Road  
Westcliff on Sea  
Essex  
SS0 9PE

**Rotem Limited**

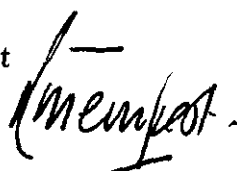
**Abbreviated Balance Sheet  
as at 31 October 2003**

|                                                       |       | 2003           |                | 2002           |                |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
|                                                       | Notes | £              | £              | £              | £              |
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Investments                                           | 2     |                | 142,081        |                | 142,081        |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors                                               |       | 420            |                | 76,266         |                |
| Cash at bank and in hand                              |       | 75,862         |                | 108            |                |
|                                                       |       | <u>76,282</u>  |                | <u>76,374</u>  |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(8,186)</u> |                | <u>(8,652)</u> |                |
| Net current assets                                    |       |                | 68,096         |                | 67,722         |
| Total assets less current liabilities                 |       |                | <u>210,177</u> |                | <u>209,803</u> |
| <b>Capital and reserves</b>                           |       |                |                |                |                |
| Called up share capital                               | 3     |                | 2              |                | 2              |
| Profit and loss account                               |       |                | 210,175        |                | 209,801        |
| Shareholders' funds                                   |       |                | <u>210,177</u> |                | <u>209,803</u> |

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 17 January 2005 and signed on its behalf

R M Tempest  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

# Rotem Limited

## Notes to the Abbreviated Financial Statements for the year ended 31 October 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention, in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

The company did not trade during the accounting period.

#### 1.3. Investments

Fixed asset investments are stated at the lower of cost and net realisable value.

#### 1.4. Consolidated accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

### 2. Fixed assets

#### Investments

£

#### Cost

At 1 November 2002

At 31 October 2003

278,032

#### Provision for diminution in value

At 1 November 2002 and

at 31 October 2003

135,951

#### Net book values

At 31 October 2003

142,081

At 31 October 2002

142,081

#### 2.1. Investment details

2003

2002

£

£

Subsidiary undertaking

142,081

142,081

# Rotem Limited

## Notes to the Abbreviated Financial Statements for the year ended 31 October 2003

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

| Company                   | Country of registration or incorporation | Shares held |    |
|---------------------------|------------------------------------------|-------------|----|
|                           |                                          | Class       | %  |
| Subsidiary undertaking    |                                          |             |    |
| Eden Anglo French Limited | England and Wales                        | Ordinary    | 85 |
| Legno Limited             | England and Wales                        | Ordinary    | 75 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                           | Capital and reserves | Loss for the year |
|---------------------------|----------------------|-------------------|
|                           | £                    | £                 |
| Eden Anglo French Limited | 134,784              | 7,181             |
| Legno Limited             | 100                  | -                 |

| 3. Share capital                          | 2003         | 2002         |
|-------------------------------------------|--------------|--------------|
|                                           | £            | £            |
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 2 Ordinary shares of £1 each              | <u>2</u>     | <u>2</u>     |

There were no changes during the year.