

Registration Number 2835310

REGISTRAR'S COPY

Rotem Limited
Abbreviated Accounts
for the year ended 31 October 2002



Rotem Limited

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**Auditors' Report to Rotem Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Rotem Limited for the year ended 31 October 2002, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 October 2002, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Mws

**Mws
Chartered Accountants and
Registered Auditor**

12 August 2003

**Kingsridge House
601 London Road
Westcliff on Sea
Essex
SS0 9PE**

Rotem Limited

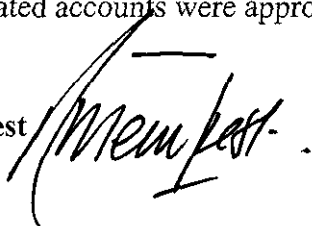
**Abbreviated Balance Sheet
as at 31 October 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Investments	2		142,081		142,081
Current assets					
Debtors		76,266		110,270	
Cash at bank and in hand		108		108	
		<u>76,374</u>		<u>110,378</u>	
Creditors: amounts falling due within one year		<u>(8,652)</u>		<u>(42,314)</u>	
Net current assets			67,722		68,064
Total assets less current liabilities			<u>209,803</u>		<u>210,145</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			209,801		210,143
Shareholders' funds			<u>209,803</u>		<u>210,145</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 12 August 2003 and signed on its behalf by

R M Tempest
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Rotem Limited

Notes to the Abbreviated Financial Statements for the year ended 31 October 2002

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention, in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

The company did not trade during the accounting period.

1.3 Investments

Fixed asset investments are stated at the lower of cost and net realisable value.

1.4 Consolidated accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Investments
	£
Cost	
At 1 November 2001	
At 31 October 2002	278,032
Provision for diminution in value	
At 1 November 2001 and	
at 31 October 2002	135,951
Net book values	
At 31 October 2002	142,081
At 31 October 2001	142,081

2.1 Investment details

	2002	2001
	£	£
Subsidiary undertaking	142,081	142,081

Rotem Limited

Notes to the Abbreviated Financial Statements for the year ended 31 October 2002

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertaking			
Eden Anglo French Limited	England and Wales	Ordinary	85
Legno Limited	England and Wales	Ordinary	75

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Loss for the year
	£	£
Eden Anglo French Limited	127,503	(110,355)
Legno Limited	100	-

3. Share capital	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

There were no changes during the year.