

REGISTERED COMPANY NUMBER: 2833721 (England and Wales)
REGISTERED CHARITY NUMBER: 1023672

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011
FOR
LLANOVER HALL COMMUNITY ARTS

Robert Hugh Limited
15 Dan y Bryn Avenue
Radyr
Cardiff
CF15 8DD



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07/02/2012
COMPANIES HOUSE

LLANOVER HALL COMMUNITY ARTS

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FOR THE YEAR ENDED 31 MARCH 2011

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LLANOVER HALL COMMUNITY ARTS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2833721 (England and Wales)

Registered Charity number

1023672

Registered office

Romilly Road
Canton
Cardiff
CF5 1FH

Trustees

R D Miller		- reappointed 22/09/10
W Barrett Soliz	Chair	
Mrs L D Sherrington		- reappointed 22/09/10
Ms H Parnell	Vice-chair	
D C Roberts		- resigned 10/9/2011
N Talbot		
J Mckernan	Treasurer	
A Haq		
Ms S M Norton		- appointed 21/4/2010

Company Secretary

Ms K Thomas

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Llanover Hall Community Arts is a company limited by guarantee governed by its Memorandum and Articles of Association, which established the objectives and powers of the charitable company. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

Under the requirements of the Memorandum and Articles of Association trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. There are not trustees, at present, who must retire by rotation. The Board of Trustees seeks to ensure that the need of this group is appropriately reflected in the diversity of the trustee body. To enhance the potential pool of trustees, the charity, through networking with local art practitioners, has sought to identify individuals who would be willing to become members of the charity and use their experience to assist the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and principal activity continues to be to promote benefits in the community in particular in education and the arts and to provide facilities for recreation and other leisure time occupation.

LLANOVER HALL COMMUNITY ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2011

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has organised several fund raising activities throughout the year including quiz nights and murder mystery nights. The aim of the events has been to market the centre and to supply equipment for the patrons of Llanover Hall.

During the year the theatre at Llanover Hall, which is owned by Cardiff Council, received an investment of £80,000 from the Welsh Assembly Government under the Youth Enablement Fund. The construction work was administered and overseen by Cardiff Council and the funding application was supported by Llanover Hall Community Arts charity.

Public Benefit

Llanover Hall Community Arts aims to raise money to support its own activities and to donate funds to the Llanover Hall Arts Centre. Funding will include equipment, materials and projects supported by Llanover Hall Arts Centre.

FINANCIAL REVIEW

Reserves policy

The Board of Trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. At the present level of existing activities we feel the designation of any reserves would not be required. The charity plans to expand its activities in the forthcoming years subject to satisfactory funding requirements.

ON BEHALF OF THE BOARD


Trustee

JOHN MCKERNAN

Date

12/12/11

LLANOVER HALL COMMUNITY ARTS**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	790	-	790	1,724
Incoming resources from charitable activities					
Feasibility study		-	-	-	5,000
Total incoming resources		790	-	790	6,724
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading cost of goods sold and other costs		284	-	284	567
Charitable activities					
Feasibility study		-	-	-	5,075
Governance costs		375	-	375	368
Other resources expended		380	-	380	527
Total resources expended		1,039	-	1,039	6,537
NET INCOMING/(OUTGOING) RESOURCES					
		(249)	-	(249)	187
RECONCILIATION OF FUNDS					
Total funds brought forward		1,512	-	1,512	1,325
TOTAL FUNDS CARRIED FORWARD		1,263	-	1,263	1,512

The notes form part of these financial statements

LLANOVER HALL COMMUNITY ARTS

BALANCE SHEET AT 31 MARCH 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
FIXED ASSETS					
Tangible assets	5	388	-	388	485
CURRENT ASSETS					
Cash at bank		1,350	-	1,350	1,640
CREDITORS					
Amounts falling due within one year	6	(475)	-	(475)	(613)
NET CURRENT ASSETS		<u>875</u>	<u>-</u>	<u>875</u>	<u>1,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,263</u>	<u>-</u>	<u>1,263</u>	<u>1,512</u>
NET ASSETS		<u>1,263</u>	<u>-</u>	<u>1,263</u>	<u>1,512</u>
FUNDS	7				
Unrestricted funds				1,263	1,512
Restricted funds				-	-
TOTAL FUNDS				<u>1,263</u>	<u>1,512</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 12 / 12 / 11 and were signed on its behalf by

Trustee

JOHN MCKERNAN

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

LLANOVER HALL COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2011 nor for the year ended 31 March 2010

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2011 nor for the year ended 31 March 2010

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2010 and 31 March 2011	<u>571</u>
DEPRECIATION	
At 1 April 2010	86
Charge for year	<u>97</u>
At 31 March 2011	<u>183</u>
NET BOOK VALUE	
At 31 March 2011	<u>388</u>
At 31 March 2010	<u>485</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	115	260
Other creditors	<u>360</u>	<u>353</u>
	<u>475</u>	<u>613</u>

7. MOVEMENT IN FUNDS

	At 1 4 10 £	Net movement in funds £	At 31 3 11 £
Unrestricted funds			
General fund	1,512	(249)	1,263
TOTAL FUNDS	<u>1,512</u>	<u>(249)</u>	<u>1,263</u>

LLANOVER HALL COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2011

7 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	790	(1,039)	(249)
TOTAL FUNDS	<u>790</u>	<u>(1,039)</u>	<u>(249)</u>