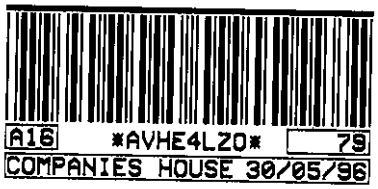
Company No: 2833721

Registered Charity No: 1023672

LLANOVER HALL COMMUNITY ARTS

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 1995



LLANOVER HALL COMMUNITY ARTS

REPORT AND FINANCIAL STATEMENTS 1995

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LLANOVER HALL COMMUNITY ARTS

OFFICERS AND PROFESSIONAL ADVISERS

Trustees and Directors	P Carter D C Clarke D Hughes L D Sherrington J Lightwood J O'Neil G Thomis
Company Secretary	J Lightwood
Company Number	2833721
Registered Charity Number	1023672
Registered Office	Llanover Hall Community Arts Romilly Road Canton Cardiff CF5 1FH
Accountants	Susan J Arthur & Co Chartered Accountants Dominions House North Queen Street Cardiff CF1 4AR
Bankers	Barclays Bank Plc Canton Cardiff

LLANOVER HALL COMMUNITY ARTS

TRUSTEES REPORT

YEAR ENDED 31 JULY 1995

The directors present their report and the audited financial statements for the year ended 31 July 1995.

LEGAL STATUS

The company is incorporated under the Companies Act 1985 as a private company but is exempt from using the word "limited".

The company is limited by guarantee and therefore does not have a share capital.

ACTIVITIES AND REVIEW

The principal activity of the company is to promote benefits in the community in particular in education and the arts and to provide facilities for recreation and other leisure time occupation. The company is a registered charity and receives grants from various bodies.

The results for the year are set out in the income and expenditure account on page 4. The balance sheet on page 5 shows net current assets of £47,316.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

. select suitable accounting policies and then apply them consistently;
. make judgements and estimates that are reasonable and prudent;
. follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to re-appoint Susan J Arthur & Co as auditors will be proposed at the forthcoming annual general meeting in accordance with S385 of the Companies Act 1985.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Approved on behalf of the Trustees

TRUSTEE

TRUSTEE

Dated: 7 FEB 1996

AUDITORS' REPORT TO THE MEMBERS OF

LLANOVER HALL COMMUNITY ARTS

We have audited the financial statements on pages 4 to 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 July 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

Without qualifying our opinion, amendments have been made to some of the narrative headings required by Schedule 4 Companies Act 1985 to reflect the company's charitable status and the future of its activities.

Susan J Arthur & Co

SUSAN J ARTHUR AND COMPANY
Chartered Accountants and Registered Auditor
Dominions House North
Dominions Arcade
Cardiff CF1 4AR

Dated: 15.4.96

LLANOVER HALL COMMUNITY ARTS

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 JULY 1995

	Note	1995 £
INCOME	1	51,866
Operating expenses		(4,550)
OPERATING SURPLUS	2	47,316
Interest payable and similar charges		-
NET SURPLUS FOR THE YEAR CARRIED FORWARD		47,316

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus for the above income and expenditure account.

LLANOVER HALL COMMUNITY ARTS

BALANCE SHEET

AT 31 JULY 1995

	Note	1995 £	£	1994 £
FIXED ASSETS				
Tangible assets			-	-
CURRENT ASSETS				
Stocks		-		-
Bank accounts		48,443		
		48,443		-
CREDITORS: Amounts falling due within one year	3	(1,127)		-
NET CURRENT ASSETS			47,316	-
TOTAL ASSETS LESS CURRENT LIABILITIES			47,316	-
ACCUMULATED FUND	4		47,316	-

These financial statements were approved by the board of directors on 7-2-96

E B Thomas
DIRECTOR

L Shemmings
DIRECTOR

Dated:

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. A summary of the more important accounting policies of the company, which have been applied consistently, is set out below.

a. Accounting convention

The financial statements have been prepared in accordance with the historical cost convention.

b. Income

i. Grants received are shown as income in the year to which they relate.

ii. Other income is shown in the year received.

c. Accounts format

The format of the income and expenditure account as required under Schedule 4 Companies Act 1985 has been modified to reflect the charitable status of the company and the nature of its activities.

2. OPERATING SURPLUS

Operating surplus is stated after charging:	£
Auditors' remuneration	150

3. CREDITORS

Amounts falling due within one year:

Accruals	150
Other creditors	977
	1,127

4. ACCUMULATED FUND	£
Surplus for the year and accumulated fund	47,316

5. SHARE CAPITAL

The company is limited by guarantee. Each member is liable for a maximum or one pound in the event of the company being wound up.