Companies House

REGISTERED NUMBER: 2829921

Sign e Return

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 JULY 2003 TO 31 MARCH 2004

FOR

PEDROLLO DISTRIBUTION LIMITED

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COMPANIES HOUSE
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17/12/04

PEDROLLO DISTRIBUTION LIMITED

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FOR THE PERIOD 1 JULY 2003 TO 31 MARCH 2004

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PEDROLLO DISTRIBUTION LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2003 TO 31 MARCH 2004

DIRECTOR:	C Biglin
SECRETARY:	J M Snowdon
REGISTERED OFFICE:	*Pedrollo Distribution Ltd* 8-9 Cavendish Litchfield Road Ind Est Tamworth B79 7XH
REGISTERED NUMBER:	2829931
ACCOUNTANTS:	Burrows Scarborough Sovereign House 12 Warwick Street Earlsdon Coventry CV5 6ET
BANKERS:	National Westminster Bank Plc 6 Parade Sutton Coldfield West Midlands

PEDROLLO DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		20,883		25,424
CURRENT ASSETS					
Stocks		96,661		95,642	
Debtors		98,916		109,000	
Cash at bank and in hand		2,687		4,114	
		198,264		208,756	
CREDITORS					
Amounts falling due within one year	3	183,122		183,594	
NET CURRENT ASSETS			15,142		25,162
TOTAL ASSETS LESS CURRENT LIABILITIES			36,025		50,586
CREDITORS					
Amounts falling due after more than one year	3		(17,313)		(31,173)
PROVISIONS FOR LIABILITIES AND CHARGES			(804)		-
			17,908		19,413
CAPITAL AND RESERVES					
Called up share capital	4		51		51
Profit and loss account			17,857		19,362
SHAREHOLDERS' FUNDS			17,908		19,413

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

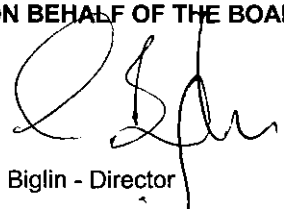
The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C Biglin - Director

Approved by the Board on 29 October 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JULY 2003 TO 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2003	65,207
Additions	3,168
At 31 March 2004	68,375
DEPRECIATION	
At 1 July 2003	39,783
Charge for period	7,709
At 31 March 2004	47,492
NET BOOK VALUE	
At 31 March 2004	20,883
At 30 June 2003	25,424

3. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank loans	28,564	44,148
Hire purchase contracts	4,943	7,707
	33,507	51,855

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4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary shares	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
51	Ordinary shares	£1	51	51