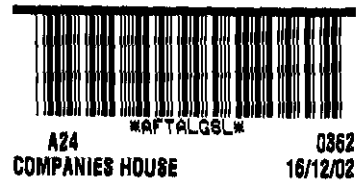


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Abbreviated Financial Statements
for the Period 1 October 2000 to 28 February 2002
for
Great Yarmouth Visionplus Limited



Great Yarmouth Visionplus Limited

Contents of the Abbreviated Financial Statements
for the Period 1 October 2000 to 28 February 2002

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Great Yarmouth Visionplus Limited

Company Information
for the Period 1 October 2000 to 28 February 2002

DIRECTORS: Specsavers Optical Group Limited
R J Pugh

SECRETARY: Specsavers Optical Group Limited

REGISTERED OFFICE: 1st Floor
Eastleigh House
Upper Market Street
Eastleigh
Hants
SO50 9FD

REGISTERED NUMBER: 2829021 (England and Wales)

AUDITORS: Deloitte & Touche
Chartered Accountants and
Registered Auditors
St Peter's House
Le Bordage, St Peter Port
Guernsey, GY1 3HW

Great Yarmouth Visionplus Limited

Report of the Independent Auditors to
Great Yarmouth Visionplus Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 28 February 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

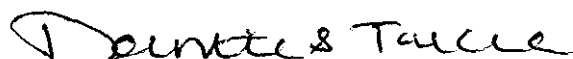
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Deloitte & Touche
Chartered Accountants and
Registered Auditors
St Peter's House
Le Bordage, St Peter Port
Guernsey, GY1 3HW

Dated:

30/5/02

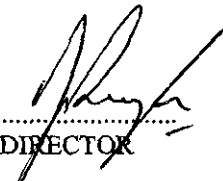
Great Yarmouth Visionplus Limited

Abbreviated Balance Sheet
28 February 2002

	Notes	28.2.02 £	30.9.00 £
CURRENT ASSETS:			
Debtors		41,412	33,257
Group Treasury Company		159,887	47,951
		<u>201,299</u>	<u>81,208</u>
CREDITORS: Amounts falling due within one year		(200,833)	(81,024)
NET CURRENT ASSETS:		<u>466</u>	<u>184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£466</u>	<u>£184</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		366	84
SHAREHOLDERS' FUNDS:		<u>£466</u>	<u>£184</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

FOR SPECSAVERS OPTICAL GROUP LTD


.....
AUTHORISED SIGNATORY

APPROVED BY THE BOARD OF

DIRECTORS ON 30 April 2002

Great Yarmouth Visionplus Limited

Notes to the Abbreviated Financial Statements
for the Period 1 October 2000 to 28 February 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the net amounts invoiced to customers during the period net of value added tax.

Pension Costs

The company operates a defined contribution scheme for one of the directors under which the pension costs charged against profits represent the amount of contributions payable to the scheme for the period.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02 £	30.9.00 £
200	Ordinary	£0.50	<u>100</u>	<u>100</u>

3. **ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY**

As at 28 February 2002 the ultimate parent company of Great Yarmouth Visionplus Limited was Specsavers International Healthcare Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Great Yarmouth Specsavers Limited, a company registered in England & Wales.

The smallest group in which the results of the company are consolidated is Specsavers Optical Superstores Limited, a company incorporated in England and Wales. Its accounts are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF4 3UZ, Wales.

4. **RELATED PARTY TRANSACTIONS**

During the period the company has conducted the following transactions with its director, Specsavers Optical Group Limited and its subsidiaries. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Purchases of Goods £415,826 (2000:£235,951), Other Income £4,240 (2000: £1,800) and Overhead Costs £26,660 (2000:£14,782).

These transactions were made on an arms length basis during the normal course of trading and Specsavers International Healthcare Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey, and provides treasury services to the company and other Specsavers Group companies.