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Abbreviated Financial Statements
for the Year Ended 30 September 2000
for
Great Yarmouth Visionplus Limited



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Great Yarmouth Visionplus Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 30 September 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Great Yarmouth Visionplus Limited
Company Information
for the Year Ended 30 September 2000

DIRECTORS: Specsavers Optical Group Limited
R J Pugh

SECRETARY: Specsavers Optical Group Limited

REGISTERED OFFICE: 18 Market Place
Great Yarmouth
Norfolk
NR30 1LH

REGISTERED NUMBER: 2829021 (England and Wales)

AUDITORS: Newland Mallett Garner
Woodbury & Co.
Chartered Accountants and
Registered Auditors
Crown House
37/41, Prince Street
Bristol, BS1 4PS

Great Yarmouth Visionplus Limited
Report of the Independent Auditors to
Great Yarmouth Visionplus Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 September 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

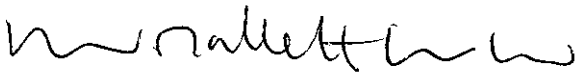
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Newland Mallett Garner
Woodbury & Co.
Chartered Accountants and
Registered Auditors
Crown House
37/41, Prince Street
Bristol, BS1 4PS

Dated: 12 June 2001

Great Yarmouth Visionplus Limited

Abbreviated Balance Sheet

30 September 2000

		30.9.00	30.9.99
	Notes	£	£
CURRENT ASSETS:			
Debtors		33,257	53,311
Group Treasury Company		47,951	38,759
		81,208	92,070
CREDITORS: Amounts falling due within one year		(81,024)	(90,512)
NET CURRENT ASSETS:		184	1,558
TOTAL ASSETS LESS CURRENT LIABILITIES:		£184	£1,558
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		84	1,458
SHAREHOLDERS' FUNDS:		£184	£1,558

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

FOR SPECSAVERS OPTICAL GROUP


AUTHORISED SIGNATORY

APPROVED BY THE BOARD OF

DIRECTORS ON 12th June 2001

The notes form part of these financial statements

Great Yarmouth Visionplus Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the net amounts invoiced to customers during the period net of value added tax.

Pension Costs

The company operates a defined contribution scheme for two of the directors under which the pension costs charged against profits represent the amount of contributions payable to the scheme for the period.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.00 £	30.9.99 £
200	Ordinary	£0.50	100 ==	100 ==

3. ULTIMATE PARENT COMPANY

The company operates as a joint venture. Until 29 February 2000 Specsavers Optical Group Limited could technically be considered to be the ultimate parent company. On 1 March 2000 Mr and Mrs Perkins transferred their controlling interest in the ordinary share capital of Specsavers Optical Group Limited to Specsavers International Healthcare Limited. From 1 March 2000 Specsavers International Healthcare Limited could technically be considered to be the new ultimate parent company. Mr and Mrs Perkins also have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited. Both Specsavers Optical Group Limited and Specsavers International Healthcare Limited are Guernsey registered companies and their accounts are not available to the public.

The company's immediate parent company is Great Yarmouth Specsavers Limited, a company registered in England and Wales.

4. RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its director, Specsavers Optical Group Limited and its subsidiaries. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Purchases of Goods £235,951 (1999:£287,296), Other Income £1,800 (1999: £1,392) and Overhead Costs £14,782 (1999:£14,096).

These transactions were made on an arms length basis during the normal course of trading and Specsavers Optical Group Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey, and provides treasury services to the company and other Specsavers Group companies.