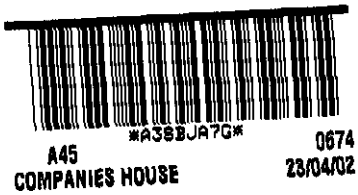
Registered Number: 2828321

PRO-FIBE NUTRITION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2001

TENON JENNINGS JOHNSON
Accountants & Business Advisers
19 Borough Road
Sunderland
SR1 1LA



PRO-FIBE NUTRITION LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001

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PRO-FIBE NUTRITION LIMITED

COMPANY INFORMATION
AT 30 JUNE 2001

DIRECTORS

M.D. Richardson
M.F. Holmes

SECRETARY

M.D. Richardson

REGISTERED OFFICE

Unit 3c
Bowes Road
Middlesbrough
TS2 1LU

BUSINESS ADDRESS

Unit 3c
Bowes Road
Middlesbrough
TS2 1LU

ACCOUNTANTS

Tenon Jennings Johnson
Accountants & Business Advisers
19 Borough Road
Sunderland
SR1 1LA

PRINCIPAL BANKERS

Barclays Bank plc
53 Fawcett Street
Sunderland
Tyne and Wear

PRO-FIBE NUTRITION LIMITED

ABBREVIATED BALANCE SHEET
AT 30 JUNE 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS	2				
Intangible assets			29,644		29,644
Tangible assets			296,285		249,489
Investments			9,998		9,998
			335,927		289,131
CURRENT ASSETS					
Stocks		30,926		22,073	
Debtors		70,994		55,650	
Cash at bank and in hand		7		-	
		101,927		77,723	
CREDITORS: amounts falling due within one year	3	(189,976)		(166,661)	
NET CURRENT LIABILITIES			(88,049)		(88,938)
TOTAL ASSETS LESS CURRENT LIABILITIES			247,878		200,193
CREDITORS: amounts falling due after more than one year	4		(100,627)		(63,418)
PROVISIONS FOR LIABILITIES AND CHARGES			(24,029)		(17,121)
NET ASSETS			123,222		119,654

The notes on pages 4 to 6 form part of these financial statements.

PRO-FIBE NUTRITION LIMITED

ABBREVIATED BALANCE SHEET
AT 30 JUNE 2001

	Notes	£	2001 £	£	2000 £
CAPITAL AND RESERVES					
Called up share capital	5		16,000		16,000
Profit and loss account			107,222		103,654
TOTAL SHAREHOLDERS' FUNDS			123,222		119,654

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 25 September 2001 and signed on its behalf by the following directors:

M.D. Richardson:)

M.F. Holmes:)

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, as modified by the transitional arrangements which have been followed this year on adopting Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Investments
Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Deferred taxation
Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

2. FIXED ASSETS

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost:				
At 1 July 2000	29,644	267,807	9,998	307,449
Additions	-	84,336	-	84,336
Disposals	-	(3,000)	-	(3,000)
At 30 June 2001	29,644	349,143	9,998	388,785
Depreciation:				
At 1 July 2000	-	18,319	-	18,319
Charge for year	-	34,739	-	34,739
On disposals	-	(200)	-	(200)
At 30 June 2001	-	52,858	-	52,858
Net book value:				
At 30 June 2001	29,644	296,285	9,998	335,927
At 30 June 2000	29,644	249,489	9,998	289,131

3. CREDITORS: amounts falling due within one year

Included in creditors due within one year are:	2001 £	2000 £
Secured creditors	59,145	51,035

4. CREDITORS: amounts falling due after more than one year

Included in creditors due after more than one year are:	2001 £	2000 £
Instalments not due within five years	-	15,022
Secured creditors	100,627	63,418

5. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1 each	100,000	100,000
Non-equity interests:		
10,000 Redeemable preference shares of £1 each	10,000	10,000
	110,000	110,000
Allotted, called up and fully paid:		
Equity interests:		
16,000 Ordinary shares of £1 each	16,000	16,000