

2826331

THE STANFORD TRUST

(A company limited by guarantee and having no share capital)

ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2002

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COMPANIES HOUSE 25/06/03

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Officials and Advisors

John Banbury Ford	Fund-raiser	001 415 725 4256
Mary Ellen Simoni	Fund-raiser	00 33 4 7672 0765
Geoffrey Christopher Tyack	University Officer and Lecturer	01865 251193

Geoffrey C. Tyack 65 High Street, Oxford OX1 4EL

In preparing these modified accounts the Committee has relied upon the exemptions for individual accounts in Section 249A(1) of the Companies Act 1985 on the basis that the company is entitled to the benefit of those exemptions as a small company having a turnover for the period of less than £90,000.

Solicitors

Moorhead James
21 New Fetter Lane
London
EC4A 1AW

Tel.: 020 7831 8888

Royal Bank of Scotland
32 St. Giles
Oxford
OX1 3ND

For further information and donations, please contact: Dr. G. C. Tyack,
Secretary, The Stanford Trust, 65 High Street, Oxford OX1 4EL.

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Report of the Committee for the year ended 31 August 2002

The Committee presents its report and the financial statements of the company for the year ended 31 August 2002.

Principal activities

The Stanford Trust is a company limited by guarantee incorporated on 21 May 1993 (Company No. 2826331) and it is registered as a charity (Registered Charity No. 1022726).

The object for which the company was established is the advancement and support of education by making donations to support colleges of further education or universities including, in particular, the Leland Stanford Junior University, provided that the donations shall be made for the purposes of the colleges and universities which are purposes being charitable under the law of England and Wales.

£10,400.00 was collected during the year and £13,051.28 was applied to the charitable purposes of the Trust. £352.56 is outstanding to the company.

Results for the year

Excess of Income over Expenditure for the year was £13,044.17, all of which will be applied to the charitable purposes of the company.

Changes in fixed assets

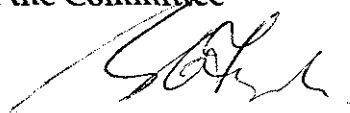
The company has no fixed assets.

Auditors

A resolution to re-appoint the auditors, Pricewaterhouse Coopers, was proposed and duly approved at the most recent Annual General Meeting.

By order of the Committee

Signed:



Dr. Geoffrey C. Tyack, Secretary and Director

Date:

24 June 03

Statement of the Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgments and estimates that are reasonable and prudent;
- 3) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Committee

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Income and Expenditure Account for the year ended 31 August 2002

	Notes	2001/2002 £
Donations		13,051.28
Income from events		
Other Income		
Interest Income		32.04
Total Income	1	<u>13,083.32</u>
Fund Raising Expenses		
Publicity Expenses		
Administration Expenses	2	39.15
		<u> </u>
Income less indirect expenditure		13,044.17
Direct charitable expenditure		13,051.28
		<u> </u>
Income less expenditure for the year		(7.11)
Accumulated Fund at the beginning of the year		503.33
Accumulated Fund at the end of the year		<u>496.22</u>

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Balance Sheet at 31 August 2002

	Notes	2001/2002 £
Fixed Assets		
Tangible Assets	3	0.00
Current Assets		
Stock	4	0.00
Debtors	5	352.56
Cash at bank and in hand		143.66
Current Assets		496.22
Less: Creditors	6	
Accumulated Fund		<u>496.22</u>

The financial statements on pages 4 to 7 have been approved by the Directors and were signed on their behalf by Geoffrey Tyack, Director and Secretary.

The Directors:

- a) have taken advantage of "total exemption" granted by subsection 1 of Section 249A of the Companies Act 1985 in not having these accounts audited,
- b) confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985,
- c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985,
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

Signed:



Date:

24 June 03

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Notes to the financial statements for the year ended 31 August 2002.

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention and on an accruals basis.

Cash Flow

The Trust has adopted the provisions of Financial Reporting Standard 1, Cash Flow statements, and has taken advantage of the exemptions for small-size companies therein. Accordingly, no cash flow statement is included.

Total income

Total income, which excludes Value Added Tax, comprises donations and other income receivable from events organised in the year.

Tangible Fixed Assets

There are no tangible fixed assets.

Stocks

There are no stocks.

Charitable Expenditure

Charitable expenditure is recognised in the financial statements when payment becomes due.

2. Administration and Publicity

	Notes	2001/2002 £
These costs include:		
Depreciation of tangible assets (see Note 3)		0.00
Auditor's remuneration		0.00
Adjustment on Gift Aid Tax Relief Received		0.00
Bank Charges for transfer of Funds to Stanford University		39.15

3. Tangible Fixed Assets

The company has no tangible fixed assets

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Notes to the financial statements for the year ended 31 August 2002 cont.**4. Stocks**

The company has no stocks

5. Debtors

	Notes	2001/2002 £
Amounts falling due within one year		
Trade Debtors		0.00
Income Tax Recoverable		352.56
Other Debtors		0.00
Prepayments and Accrued Income		0.00
		352.56

6. Creditors: amounts falling due within one year

	Notes	2001/2002 £
Bank Overdraft		0.00
Other Creditors		0.00
Other taxation and social security		0.00
Accruals and deferred income		0.00

7. Accumulated Fund

This represents the amount available to be donated or expended, by the decision of the Committee, for purposes consistent with the company's charitable aims. There are no specific restrictions on its use.

8. Capital commitments

There were no capital commitments as at 31 August 2002.

9. Financial commitments

At 31 August 2002 the company has commitments to incur the following charitable expenditure: NIL.