

ANKER SECURITY STORAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ANKER SECURITY STORAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

DIRECTOR:

D S Baskerville

REGISTERED OFFICE:

Anker Court
Bonehill Road
Tamworth
Staffordshire
B78 3HP

REGISTERED NUMBER:

02825708 (England and Wales)

ACCOUNTANTS:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

BALANCE SHEET
30 JUNE 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		86,011		89,878
Investment property	5		<u>955,777</u>		<u>906,294</u>
			1,041,788		996,172
CURRENT ASSETS					
Stocks		200		200	
Debtors	6	34,769		46,972	
Cash at bank and in hand		<u>194,432</u>		<u>81,673</u>	
		229,401		128,845	
CREDITORS					
Amounts falling due within one year	7	<u>421,456</u>		<u>348,615</u>	
NET CURRENT LIABILITIES			<u>(192,055)</u>		<u>(219,770)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			849,733		776,402
CREDITORS					
Amounts falling due after more than one year	8		(354,689)		(405,243)
PROVISIONS FOR LIABILITIES	10		<u>(20,200)</u>		<u>(17,100)</u>
NET ASSETS			<u>474,844</u>		<u>354,059</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			<u>474,842</u>		<u>354,057</u>
SHAREHOLDERS' FUNDS			<u>474,844</u>		<u>354,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 March 2024 and were signed by:

D S Baskerville - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Anker Security Storage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- At varying rates
Fixtures and fittings	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2022	175,455	48,119	223,574
Additions	5,190	-	5,190
Disposals	(2,900)	(663)	(3,563)
At 30 June 2023	<u>177,745</u>	<u>47,456</u>	<u>225,201</u>
DEPRECIATION			
At 1 July 2022	96,859	36,837	133,696
Charge for year	6,656	2,257	8,913
Eliminated on disposal	(2,820)	(599)	(3,419)
At 30 June 2023	<u>100,695</u>	<u>38,495</u>	<u>139,190</u>
NET BOOK VALUE			
At 30 June 2023	<u>77,050</u>	<u>8,961</u>	<u>86,011</u>
At 30 June 2022	<u>78,596</u>	<u>11,282</u>	<u>89,878</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2022	906,294
Additions	49,483
At 30 June 2023	<u>955,777</u>
NET BOOK VALUE	
At 30 June 2023	<u>955,777</u>
At 30 June 2022	<u>906,294</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	14,774	26,632
Other debtors	<u>19,995</u>	<u>20,340</u>
	<u>34,769</u>	<u>46,972</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	42,669	25,344
Trade creditors	31,891	18,384
Amounts owed to group undertakings	281,674	259,282
Taxation and social security	40,176	9,850
Other creditors	<u>25,046</u>	<u>35,755</u>
	<u>421,456</u>	<u>348,615</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>354,689</u>	<u>405,243</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>89,855</u>	<u>297,020</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>397,358</u>	<u>430,587</u>

The bank borrowings are secured by first legal charge over the company's freehold properties plus fixed and floating charges over the assets of the company.

10. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>20,200</u>	<u>17,100</u>

	Deferred tax
	£
Balance at 1 July 2022	17,100
Provided during year	<u>3,100</u>
Balance at 30 June 2023	<u>20,200</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Grangewood Fencing Supplies Ltd, a company registered in England and Wales and whose registered address is Oakhurst House, 57 Ashbourne Road, Derby. DE22 3FS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.