

**ANKER SECURITY STORAGE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**ANKER SECURITY STORAGE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2022**

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**DIRECTOR:**

D S Baskerville

**REGISTERED OFFICE:**

Anker Court  
Bonehill Road  
Tamworth  
Staffordshire  
B78 3HP

**REGISTERED NUMBER:**

02825708 (England and Wales)

**ACCOUNTANTS:**

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**BALANCE SHEET**  
**30 JUNE 2022**

|                                              | Notes | 2022<br>£      | £                | 2021<br>£     | £              |
|----------------------------------------------|-------|----------------|------------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |               |                |
| Tangible assets                              | 4     |                | 89,878           |               | 48,075         |
| Investment property                          | 5     |                | <u>906,294</u>   |               | <u>-</u>       |
|                                              |       |                | 996,172          |               | 48,075         |
| <b>CURRENT ASSETS</b>                        |       |                |                  |               |                |
| Stocks                                       |       | 200            |                  | 200           |                |
| Debtors                                      | 6     | 46,972         |                  | 251,915       |                |
| Cash at bank and in hand                     |       | <u>81,673</u>  |                  | <u>63,330</u> |                |
|                                              |       | 128,845        |                  | 315,445       |                |
| <b>CREDITORS</b>                             |       |                |                  |               |                |
| Amounts falling due within one year          | 7     | <u>348,615</u> |                  | <u>72,801</u> |                |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |                | <u>(219,770)</u> |               | <u>242,644</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 776,402          |               | 290,719        |
| <b>CREDITORS</b>                             |       |                |                  |               |                |
| Amounts falling due after more than one year | 8     |                | (405,243)        |               | -              |
| <b>PROVISIONS FOR LIABILITIES</b>            | 10    |                | <u>(17,100)</u>  |               | <u>(9,100)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>354,059</u>   |               | <u>281,619</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |               |                |
| Called up share capital                      | 11    |                | 2                |               | 2              |
| Retained earnings                            |       |                | <u>354,057</u>   |               | <u>281,617</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>354,059</u>   |               | <u>281,619</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2023 and were signed by:

D S Baskerville - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**1. STATUTORY INFORMATION**

Anker Security Storage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                                       |
|-----------------------|-------------------------------------------------------|
| Plant and machinery   | - 25% on reducing balance and 15% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance                             |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**4. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|-----------------------|-----------------------------|----------------------------------|----------------|
| <b>COST</b>           |                             |                                  |                |
| At 1 July 2021        | 113,279                     | 48,119                           | 161,398        |
| Additions             | 62,176                      | -                                | 62,176         |
| At 30 June 2022       | <u>175,455</u>              | <u>48,119</u>                    | <u>223,574</u> |
| <b>DEPRECIATION</b>   |                             |                                  |                |
| At 1 July 2021        | 79,304                      | 34,019                           | 113,323        |
| Charge for year       | 17,555                      | 2,818                            | 20,373         |
| At 30 June 2022       | <u>96,859</u>               | <u>36,837</u>                    | <u>133,696</u> |
| <b>NET BOOK VALUE</b> |                             |                                  |                |
| At 30 June 2022       | <u>78,596</u>               | <u>11,282</u>                    | <u>89,878</u>  |
| At 30 June 2021       | <u>33,975</u>               | <u>14,100</u>                    | <u>48,075</u>  |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

## 5. INVESTMENT PROPERTY

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>FAIR VALUE</b>     |                |
| Additions             | 906,294        |
| At 30 June 2022       | <u>906,294</u> |
| <b>NET BOOK VALUE</b> |                |
| At 30 June 2022       | <u>906,294</u> |

Fair value at 30 June 2022 is represented by:

|                   | £              |
|-------------------|----------------|
| Valuation in 2022 | <u>906,294</u> |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2022          | 2021           |
|------------------------------------|---------------|----------------|
|                                    | £             | £              |
| Trade debtors                      | 26,632        | 20,500         |
| Amounts owed by group undertakings | -             | 176,748        |
| Other debtors                      | <u>20,340</u> | <u>54,667</u>  |
|                                    | <u>46,972</u> | <u>251,915</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2022           | 2021          |
|------------------------------------|----------------|---------------|
|                                    | £              | £             |
| Bank loans and overdrafts          | 25,344         | -             |
| Trade creditors                    | 18,384         | 16,785        |
| Amounts owed to group undertakings | 259,282        | -             |
| Taxation and social security       | 9,850          | 29,034        |
| Other creditors                    | <u>35,755</u>  | <u>26,982</u> |
|                                    | <u>348,615</u> | <u>72,801</u> |

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                                              | 2022           | 2021     |
|----------------------------------------------|----------------|----------|
|                                              | £              | £        |
| Bank loans                                   | <u>405,243</u> | <u>-</u> |
| Amounts falling due in more than five years: |                |          |
| Repayable by instalments                     |                |          |
| Bank loans more 5 yr by instal               | <u>297,020</u> | <u>-</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

|            | 2022           | 2021     |
|------------|----------------|----------|
|            | £              | £        |
| Bank loans | <u>430,587</u> | <u>-</u> |

The bank borrowings are secured by first legal charge over the company's freehold properties plus fixed and floating charges over the assets of the company.

**10. PROVISIONS FOR LIABILITIES**

|              | 2022          | 2021         |
|--------------|---------------|--------------|
|              | £             | £            |
| Deferred tax | <u>17,100</u> | <u>9,100</u> |

|                         |  |               |
|-------------------------|--|---------------|
|                         |  | Deferred tax  |
|                         |  | £             |
| Balance at 1 July 2021  |  | 9,100         |
| Provided during year    |  | <u>8,000</u>  |
| Balance at 30 June 2022 |  | <u>17,100</u> |

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2022     | 2021     |
|---------|----------|----------------|----------|----------|
|         |          |                | £        | £        |
| 2       | Ordinary | 1              | <u>2</u> | <u>2</u> |

**12. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Grangewood Fencing Supplies Ltd, a company registered in England and Wales and whose registered address is Oakhurst House, 57 Ashbourne Road, Derby. DE22 3FS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.