

ANKER SECURITY STORAGE LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2019 TO 30 JUNE 2020

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2019 TO 30 JUNE 2020**

	Page
Company Information	1
Report of the Director	2
Chartered Accountants' Report	3
Statement of Income and Retained Earnings	4
Balance Sheet	5
Notes to the Financial Statements	7

ANKER SECURITY STORAGE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 MARCH 2019 TO 30 JUNE 2020

DIRECTOR:

D S Baskerville

REGISTERED OFFICE:

Anker Court
Bonehill Road
Tamworth
Staffordshire
B78 3HP

REGISTERED NUMBER:

02825708 (England and Wales)

ACCOUNTANTS:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

**REPORT OF THE DIRECTOR
FOR THE PERIOD 1 MARCH 2019 TO 30 JUNE 2020**

The director presents his report with the financial statements of the company for the period 1 March 2019 to 30 June 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Secure Storage

DIRECTOR

D S Baskerville held office during the whole of the period from 1 March 2019 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D S Baskerville - Director

21 December 2020

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANKER SECURITY STORAGE LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anker Security Storage Limited for the period ended 30 June 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Anker Security Storage Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anker Security Storage Limited and state those matters that we have agreed to state to the director of Anker Security Storage Limited in this report in accordance with ICAEW Technical Release 07/15AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anker Security Storage Limited and its director for our work or for this report.

It is your duty to ensure that Anker Security Storage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anker Security Storage Limited. You consider that Anker Security Storage Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Anker Security Storage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

21 December 2020

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE PERIOD 1 MARCH 2019 TO 30 JUNE 2020**

		Period 1.3.19 to 30.6.20 £	Year Ended 28.2.19 £
	Notes		
TURNOVER		280,821	204,371
Cost of sales		981	743
GROSS PROFIT		279,840	203,628
Administrative expenses		112,730	76,894
		167,110	126,734
Other operating income		1,077	-
OPERATING PROFIT and PROFIT BEFORE TAXATION		168,187	126,734
Tax on profit	5	31,959	24,875
PROFIT FOR THE FINANCIAL PERIOD		136,228	101,859
Retained earnings at beginning of period		89,138	102,279
Dividends		-	(115,000)
RETAINED EARNINGS AT END OF PERIOD		225,366	89,138

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	6		48,901		55,231
CURRENT ASSETS					
Stocks		200		200	
Debtors	7	209,999		149,863	
Cash at bank and in hand		<u>46,380</u>		<u>21,542</u>	
		256,579		171,605	
CREDITORS					
Amounts falling due within one year	8	<u>70,812</u>		<u>127,396</u>	
NET CURRENT ASSETS			<u>185,767</u>		<u>44,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>234,668</u>		<u>99,440</u>
PROVISIONS FOR LIABILITIES	9		<u>9,300</u>		<u>10,300</u>
NET ASSETS			<u>225,368</u>		<u>89,140</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>225,366</u>		<u>89,138</u>
SHAREHOLDERS' FUNDS			<u>225,368</u>		<u>89,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 21 December 2020 and were signed by:

D S Baskerville - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2019 TO 30 JUNE 2020**

1. STATUTORY INFORMATION

Anker Security Storage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Due to COVID-19, the company has changed its financial year end from 28 February to 30 June and this is the first financial reporting period adopting the new year end date, hence the extended 16 month period. For this reason, the comparative information is not entirely comparable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2019 TO 30 JUNE 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2019 - 3) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.3.19 to 30.6.20 £	Year Ended 28.2.19 £
Depreciation - owned assets	<u>20,396</u>	<u>15,052</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2019 TO 30 JUNE 2020

5. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the period was as follows:

	Period 1.3.19 to 30.6.20 £	Year Ended 28.2.19 £
Current tax:		
UK corporation tax	32,959	20,575
Deferred tax	(1,000)	4,300
Tax on profit	<u>31,959</u>	<u>24,875</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2019	96,032	40,544	136,576
Additions	15,430	-	15,430
Disposals	(2,433)	-	(2,433)
At 30 June 2020	<u>109,029</u>	<u>40,544</u>	<u>149,573</u>
DEPRECIATION			
At 1 March 2019	52,569	28,776	81,345
Charge for period	17,258	3,138	20,396
Eliminated on disposal	(1,069)	-	(1,069)
At 30 June 2020	<u>68,758</u>	<u>31,914</u>	<u>100,672</u>
NET BOOK VALUE			
At 30 June 2020	<u>40,271</u>	<u>8,630</u>	<u>48,901</u>
At 28 February 2019	<u>43,463</u>	<u>11,768</u>	<u>55,231</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2019 TO 30 JUNE 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	30,611	7,354
Amounts owed by group undertakings	167,348	140,626
Other debtors	12,040	1,883
	<u>209,999</u>	<u>149,863</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	11,663	1,545
Amounts owed to group undertakings	-	75,312
Taxation and social security	43,570	30,248
Other creditors	15,579	20,291
	<u>70,812</u>	<u>127,396</u>

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>9,300</u>	<u>10,300</u>
		Deferred tax
		£
Balance at 1 March 2019		10,300
Provided during period		(1,000)
Balance at 30 June 2020		<u>9,300</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Grangewood Fencing Supplies Ltd, a company registered in England and Wales and whose registered address is Oakhurst House, 57 Ashbourne Road, Derby. DE22 3FS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.