

ANKER SECURITY STORAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ANKER SECURITY STORAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019**

DIRECTOR: D S Baskerville

REGISTERED OFFICE: Anker Court
Bonehill Road
Tamworth
Staffordshire
B78 3HP

REGISTERED NUMBER: 02825708 (England and Wales)

ACCOUNTANTS: Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

BALANCE SHEET
28 FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		55,231		37,021
CURRENT ASSETS					
Stocks		200		200	
Debtors	5	149,863		90,663	
Cash at bank and in hand		<u>21,542</u>		<u>28,821</u>	
		171,605		119,684	
CREDITORS					
Amounts falling due within one year	6	<u>127,396</u>		<u>48,424</u>	
NET CURRENT ASSETS			<u>44,209</u>		<u>71,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,440</u>		<u>108,281</u>
PROVISIONS FOR LIABILITIES	7		<u>10,300</u>		<u>6,000</u>
NET ASSETS			<u>89,140</u>		<u>102,281</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>89,138</u>		<u>102,279</u>
SHAREHOLDERS' FUNDS			<u>89,140</u>		<u>102,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13 November 2019 and were signed by:

D S Baskerville - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

Anker Security Storage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2018	62,770	40,544	103,314
Additions	33,262	-	33,262
At 28 February 2019	<u>96,032</u>	<u>40,544</u>	<u>136,576</u>
DEPRECIATION			
At 1 March 2018	40,459	25,834	66,293
Charge for year	12,110	2,942	15,052
At 28 February 2019	<u>52,569</u>	<u>28,776</u>	<u>81,345</u>
NET BOOK VALUE			
At 28 February 2019	<u>43,463</u>	<u>11,768</u>	<u>55,231</u>
At 28 February 2018	<u>22,311</u>	<u>14,710</u>	<u>37,021</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	7,354	8,380
Amounts owed by group undertakings	140,626	80,472
Other debtors	<u>1,883</u>	<u>1,811</u>
	<u>149,863</u>	<u>90,663</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1,545	5,343
Amounts owed to group undertakings	75,312	311
Taxation and social security	30,248	30,558
Other creditors	20,291	12,212
	<u>127,396</u>	<u>48,424</u>

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>10,300</u>	<u>6,000</u>
		Deferred tax
		£
Balance at 1 March 2018		6,000
Charge to Income Statement during year		<u>4,300</u>
Balance at 28 February 2019		<u>10,300</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Grangewood Fencing Supplies Ltd, a company registered in England and Wales and whose registered address is Oakhurst House, 57 Ashbourne Road, Derby. DE22 3FS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.