

ANKER SECURITY STORAGE LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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ANKER SECURITY STORAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTOR: D S Baskerville

REGISTERED OFFICE: Anker Court
Bonehill Road
Tamworth
Staffordshire
B78 3HP

REGISTERED NUMBER: 02825708 (England and Wales)

ACCOUNTANTS: Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28 FEBRUARY 2018**

The director presents his report with the financial statements of the company for the year ended 28 February 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Secure Storage

DIRECTOR

D S Baskerville held office during the whole of the period from 1 March 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D S Baskerville - Director

21 November 2018

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANKER SECURITY STORAGE LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anker Security Storage Limited for the year ended 28 February 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Anker Security Storage Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anker Security Storage Limited and state those matters that we have agreed to state to the director of Anker Security Storage Limited in this report in accordance with ICAEW Technical Release 07/15AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anker Security Storage Limited and its director for our work or for this report.

It is your duty to ensure that Anker Security Storage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anker Security Storage Limited. You consider that Anker Security Storage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anker Security Storage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

22 November 2018

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 28 FEBRUARY 2018

		Year Ended 28/2/18 £	Period 1/2/16 to 28/2/17 £
	Notes		
TURNOVER		203,075	195,095
Cost of sales		684	1,117
GROSS PROFIT		202,391	193,978
Administrative expenses		61,585	45,225
		140,806	148,753
Other operating income		-	165
OPERATING PROFIT	4	140,806	148,918
Interest receivable and similar income		27	-
		140,833	148,918
Interest payable and similar expenses		12	-
PROFIT BEFORE TAXATION		140,821	148,918
Tax on profit	5	25,977	29,759
PROFIT FOR THE FINANCIAL YEAR		114,844	119,159
Retained earnings at beginning of year		7,435	259,276
Dividends		(20,000)	(371,000)
RETAINED EARNINGS AT END OF YEAR		102,279	7,435

The notes form part of these financial statements

BALANCE SHEET
28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	6		37,021		11,110
CURRENT ASSETS					
Stocks		200		200	
Debtors	7	82,125		14,526	
Cash at bank and in hand		<u>28,821</u>		<u>32,823</u>	
		111,146		47,549	
CREDITORS					
Amounts falling due within one year	8	<u>39,886</u>		<u>49,322</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>71,260</u>		<u>(1,773)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>108,281</u>		<u>9,337</u>
PROVISIONS FOR LIABILITIES	9		<u>6,000</u>		<u>1,900</u>
NET ASSETS			<u>102,281</u>		<u>7,437</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>102,279</u>		<u>7,435</u>
SHAREHOLDERS' FUNDS			<u>102,281</u>		<u>7,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2018 and were signed by:

D S Baskerville - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Anker Security Storage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 28/2/18 £	Period 1/2/16 to 28/2/17 £
Depreciation - owned assets	<u>5,046</u>	<u>2,709</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	Year Ended 28/2/18 £	Period 1/2/16 to 28/2/17 £
Current tax:		
UK corporation tax	21,877	29,459
Deferred tax	<u>4,100</u>	<u>300</u>
Tax on profit	<u>25,977</u>	<u>29,759</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2017	40,294	32,063	72,357
Additions	22,476	8,481	30,957
At 28 February 2018	<u>62,770</u>	<u>40,544</u>	<u>103,314</u>
DEPRECIATION			
At 1 March 2017	37,904	23,343	61,247
Charge for year	2,555	2,491	5,046
At 28 February 2018	<u>40,459</u>	<u>25,834</u>	<u>66,293</u>
NET BOOK VALUE			
At 28 February 2018	<u>22,311</u>	<u>14,710</u>	<u>37,021</u>
At 28 February 2017	<u>2,390</u>	<u>8,720</u>	<u>11,110</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	8,380	3,292
Amounts owed by group undertakings	67,580	9,689
Other debtors	6,165	1,545
	<u>82,125</u>	<u>14,526</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	5,343	544
Amounts owed to group undertakings	311	-
Taxation and social security	22,020	38,643
Other creditors	<u>12,212</u>	<u>10,135</u>
	<u>39,886</u>	<u>49,322</u>

9. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>6,000</u>	<u>1,900</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

9. PROVISIONS FOR LIABILITIES - continued

				Deferred tax
				£
Balance at 1 March 2017				1,900
Charge to Income Statement during year				<u>4,100</u>
Balance at 28 February 2018				<u>6,000</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Grangewood Fencing Supplies Ltd, a company registered in England and Wales and whose registered address is Oakhurst House, 57 Ashbourne Road, Derby. DE22 3FS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.