

ANKER SECURITY STORAGE LIMITED

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017

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ANKER SECURITY STORAGE LIMITED (REGISTERED NUMBER: 02825708)

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FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017**

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ANKER SECURITY STORAGE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017**

DIRECTOR: D S Baskerville

REGISTERED OFFICE: Anker Court
Bonehill Road
Tamworth
Staffordshire
B78 3HP

REGISTERED NUMBER: 02825708 (England and Wales)

ACCOUNTANTS: Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

ANKER SECURITY STORAGE LIMITED

**REPORT OF THE DIRECTOR
FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017**

The director presents his report with the financial statements of the company for the period 1 February 2016 to 28 February 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Secure Storage

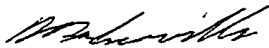
DIRECTORS

The directors who have held office during the period from 1 February 2016 to the date of this report are as follows:

Mrs C E Doyle - resigned 20 April 2016
D S Baskerville - appointed 20 April 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



D S Baskerville - Director

29 September 2017

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANKER SECURITY STORAGE LIMITED**

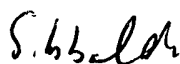
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anker Security Storage Limited for the period ended 28 February 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Anker Security Storage Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anker Security Storage Limited and state those matters that we have agreed to state to the director of Anker Security Storage Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anker Security Storage Limited director for our work or for this report.

It is your duty to ensure that Anker Security Storage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anker Security Storage Limited. You consider that Anker Security Storage Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Anker Security Storage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

2 October 2017

ANKER SECURITY STORAGE LIMITED (REGISTERED NUMBER: 02825708)

**INCOME STATEMENT
FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017**

	Notes	Period 1/2/16 to 28/2/17 £	Year Ended 31/1/16 £
TURNOVER		195,095	154,517
Cost of sales		1,117	1,687
GROSS PROFIT		193,978	152,830
Administrative expenses		45,225	83,835
		148,753	68,995
Other operating income		165	-
OPERATING PROFIT	4	148,918	68,995
Interest receivable and similar income		-	105
PROFIT BEFORE TAXATION		148,918	69,100
Tax on profit	5	29,759	13,873
PROFIT FOR THE FINANCIAL PERIOD		119,159	55,227

The notes form part of these financial statements

ANKER SECURITY STORAGE LIMITED (REGISTERED NUMBER: 02825708)

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	7		11,110		9,854
CURRENT ASSETS					
Stocks		200		200	
Debtors	8	14,526		8,505	
Cash at bank and in hand		32,823		279,358	
		<u>47,549</u>		<u>288,063</u>	
CREDITORS					
Amounts falling due within one year	9	<u>49,322</u>		<u>37,039</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,773)</u>		<u>251,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,337</u>		<u>260,878</u>
PROVISIONS FOR LIABILITIES	10		<u>1,900</u>		<u>1,600</u>
NET ASSETS			<u><u>7,437</u></u>		<u><u>259,278</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			<u>7,435</u>		<u>259,276</u>
SHAREHOLDERS' FUNDS			<u><u>7,437</u></u>		<u><u>259,278</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ANKER SECURITY STORAGE LIMITED (REGISTERED NUMBER: 02825708)

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2017 and were signed by:



D S Baskerville - Director

The notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 February 2015	2	225,549	225,551
Changes in equity			
Dividends	-	(21,500)	(21,500)
Total comprehensive income	-	55,227	55,227
Balance at 31 January 2016	2	259,276	259,278
Changes in equity			
Dividends	-	(371,000)	(371,000)
Total comprehensive income	-	119,159	119,159
Balance at 28 February 2017	2	7,435	7,437

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Anker Security Storage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017

	Period 1/2/16 to 28/2/17 £	Year Ended 31/1/16 £
Directors' remuneration	-	-
	<u>-</u>	<u>-</u>
4. OPERATING PROFIT		
The operating profit is stated after charging:		
	Period 1/2/16 to 28/2/17 £	Year Ended 31/1/16 £
Depreciation - owned assets	2,709	2,737
	<u>2,709</u>	<u>2,737</u>
5. TAXATION		
Analysis of the tax charge		
The tax charge on the profit for the period was as follows:		
	Period 1/2/16 to 28/2/17 £	Year Ended 31/1/16 £
Current tax:		
UK corporation tax	29,459	14,273
Deferred tax	300	(400)
	<u>29,759</u>	<u>13,873</u>
Tax on profit	<u>29,759</u>	<u>13,873</u>
6. DIVIDENDS		
	Period 1/2/16 to 28/2/17 £	Year Ended 31/1/16 £
Ordinary shares of 1 each		
Interim	371,000	21,500
	<u>371,000</u>	<u>21,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 February 2016	40,294	28,098	68,392
Additions	-	3,965	3,965
At 28 February 2017	40,294	32,063	72,357
DEPRECIATION			
At 1 February 2016	37,017	21,521	58,538
Charge for period	887	1,822	2,709
At 28 February 2017	37,904	23,343	61,247
NET BOOK VALUE			
At 28 February 2017	2,390	8,720	11,110
At 31 January 2016	3,277	6,577	9,854

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,292	5,928
Amounts owed by group undertakings	9,689	-
Other debtors	1,545	2,577
	14,526	8,505

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	544	152
Taxation and social security	38,643	20,045
Other creditors	10,135	16,842
	49,322	37,039

10. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	1,900	1,600

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2016 TO 28 FEBRUARY 2017

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 February 2016	1,600
Provided during period	300
	<u>1,900</u>
Balance at 28 February 2017	<u>1,900</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	1	<u>2</u>	<u>2</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Grangewood Fencing Supplies Ltd, a company registered in England and Wales and whose registered address is Oakhurst House, 57 Ashbourne Road, Derby. DE22 3FS.

13. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.