

ANKER SECURITY AND STORAGE LIMITED
(Registered in England No. 2825708)

ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED
31ST JANUARY 1998

1.



ANKER SECURITY AND STORAGE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST JANUARY 1998

1. Accounting Policies.

a) Accounting convention.

The financial statements have been prepared under the historical cost convention.

b) Cashflow statement

The company has taken advantage of the exemption in Financial reporting Standard No. 1 from producing a cash flow statement on grounds that it is a small company.

2 Called Up Share Capital.

Authorised

Ordinary shares of 1 each	2
---------------------------	---

Allocated, issued and fully paid

Ordinary shares of 1 each	<u>2</u>
---------------------------	----------

ANKER SECURITY AND STORAGE LIMITED
BALANCE SHEET
AS AT 31ST JANUARY 1998

FIXED ASSETS.

Building Improvements	14311
Warehouse Equipment	20840

	35151

CURRENT ASSETS.

Debtors and Prepayment	13598
Cash at Bank	5130

	18033

CURRENT LIABILITIES. Amounts falling
due within one year.

Creditors	32233

	32233

CURRENT ASSETS LESS CURRENT LIABILITIES	-13505

TOTAL NET ASSETS EMPLOYED	21646
	=====

CAPITAL AND RESERVES

Called up share capital	2
Profit and loss account	21644

	21646
	=====

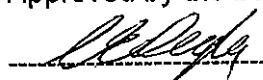
The directors are satisfied that the company is entitled to exemptions under section 249A(1) of the companies act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the act.

The directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps proper accounting records which comply with section 221 of the companies Act 1985; and
- 2) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 of the companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Approved by the board on 27th November 1998

 Director