REGISTERED NUMBER:
2825321
England and Wales

THE PERFUME PALACE LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

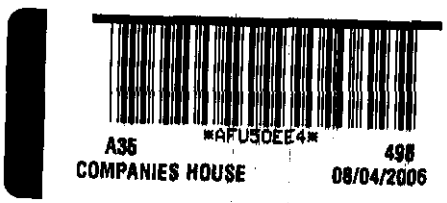
30 JUNE 2005

Pages

1. Report of the directors

Accounts, comprising:

2. Balance sheet



THE PERFUME PALACE LIMITED

DIRECTORS REPORT

The directors present their annual report with the unaudited accounts of the company for the year ended 30 June 2005.

The company is dormant and has not traded during the year or acted as an agent for any person.

The directors in office in the year and their beneficial interests in the issued ordinary share capital of the company were :

	30 June 2005	1 July 2004
B J Hephrun	1	1
J R Sandhu	1	1

Signed on behalf of the Board of Directors



B J Hephrun Secretary

Approved by the Board on 7 April 2006

THE PERFUME PALACE LIMITED

BALANCE SHEET
at 30 June 2005

		2005		2004
		£		£
CURRENT ASSETS				
Cash in hand and at bank	2		2	
CREDITORS	-		-	
Net current assets		2		2
Total assets less current liabilities		2		2
CAPITAL AND RESERVES				
Called up share capital				
Authorised share capital				
100 ordinary shares of £1 each	100		100	
Allotted, called up and fully paid				
2 ordinary shares of £1 each		2		2
Profit and Loss account (note 1)		-		-
Shareholders' funds		2		2

Note 1
The company was dormant and has not traded during the year or the preceding year.

Note 2
During the year the company did not act as an agent for any person.

For the financial year ended 30 June 2005, the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company);
and members have not required the company to obtain an audit of its accounts under section 249B(2).
The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors

B J Hepburn Director

Approved by the board on 7 April 2006