

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2010
for
Newland Properties Limited

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COMPANIES HOUSE

Newland Properties Limited (Registered number 2825310)

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for the Year Ended 30 June 2010

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Newland Properties Limited

Company Information
for the Year Ended 30 June 2010

DIRECTOR: N H Zarach

SECRETARY: Mrs A G Brent

REGISTERED OFFICE: 107 Bell Street
London
NW1 6TL

REGISTERED NUMBER: 2825310 (England and Wales)

ACCOUNTANTS: Summers & Co
6 Jacobs Well Mews
London
W1U 3DY

Newland Properties Limited (Registered number 2825310)

Report of the Director
for the Year Ended 30 June 2010

The director presents his report with the financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

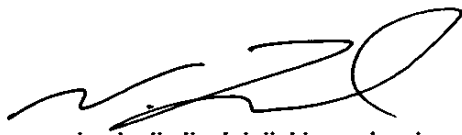
The principal activity of the company in the year under review was that of Estate agents and property management.

DIRECTOR

N H Zarach held office during the whole of the period from 1 July 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



N H Zarach - Director

Date 30/03/11 . . .

Newland Properties Limited (Registered number 2825310)

Profit and Loss Account
for the Year Ended 30 June 2010

	Notes	30 6 10 £	30 6 09 £
TURNOVER		4,930	6,415
Administrative expenses		<u>2,119</u>	<u>2,371</u>
OPERATING PROFIT	2	2,811	4,044
Interest receivable and similar income		<u>-</u>	<u>23</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,811	4,067
Tax on profit on ordinary activities	3	<u>590</u>	<u>805</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>2,221</u></u>	<u><u>3,262</u></u>

The notes form part of these financial statements

Newland Properties Limited (Registered number: 2825310)

Balance Sheet
30 June 2010

	Notes	30 6 10 £	£	30 6.09 £	£
FIXED ASSETS					
Tangible assets	5		1		1
CURRENT ASSETS					
Debtors	6	615		5,665	
Cash at bank		204		763	
		<u>819</u>		<u>6,428</u>	
CREDITORS					
Amounts falling due within one year	7	<u>713</u>		<u>5,043</u>	
NET CURRENT ASSETS			<u>106</u>		<u>1,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107</u>		<u>1,386</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		7		<u>1,286</u>
SHAREHOLDERS' FUNDS			<u>107</u>		<u>1,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for-

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30/03/11 . . . and were signed by



N H Zarach - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared on going concern basis which assumes the continuing support of the director. They also have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging

	30 6.10 £	30 6 09 £
Director's remuneration	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 6.10 £	30 6.09 £
Current tax:		
UK corporation tax	590	805
Tax on profit on ordinary activities	590	805

4 DIVIDENDS

	30.6.10 £	30 6.09 £
Ordinary shares of £1 each		
Dividend	3,500	2,000

Notes to the Financial Statements - continued
for the Year Ended 30 June 2010

5 TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2009 and 30 June 2010	916
DEPRECIATION	
At 1 July 2009 and 30 June 2010	915
NET BOOK VALUE	
At 30 June 2010	1
At 30 June 2009	1

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.10 £	30 6 09 £
Trade debtors	-	5,665
Other debtors	123	-
Directors' current accounts	492	-
	<u>615</u>	<u>5,665</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.10 £	30 6 09 £
Tax	590	805
Other creditors	123	-
Directors' current accounts	-	8
Accrued expenses	-	4,230
	<u>713</u>	<u>5,043</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 6.10 £	30 6.09 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2010

9 RESERVES

	Profit and loss account £
At 1 July 2009	1,286
Profit for the year	2,221
Dividends	(3,500)
At 30 June 2010	7

10 RELATED PARTY DISCLOSURES

The director N.H Zarach was paid a dividend of £3500.
The director owed to the company at the year end £492

11 ULTIMATE CONTROLLING PARTY

The company is controlled by the director family who own 100% of the called up share capital.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Newland Properties Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newland Properties Limited for the year ended 30 June 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Newland Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Newland Properties Limited and state those matters that we have agreed to state to the director of Newland Properties Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Newland Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Newland Properties Limited. You consider that Newland Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newland Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Summers & Co
6 Jacobs Well Mews
London

Date

Newland Properties Limited (Registered number. 2825310)

Profit and Loss Account
for the Year Ended 30 June 2010

	30 6 10		30.6 09	
	£	£	£	£
Fees receivable		4,930		6,415
Other income				
Deposit account interest		-		23
		<u>4,930</u>		<u>6,438</u>
Expenditure				
Insurance	910		1,178	
Post and stationery	-		293	
Advertising	823		209	
Subscriptions	300		134	
Sundry expenses	16		14	
Accountancy	-		470	
	<u>2,049</u>		<u>2,298</u>	
		2,881		4,140
Finance costs				
Bank charges		70		73
NET PROFIT		<u>2,811</u>		<u>4,067</u>

This page does not form part of the statutory financial statements