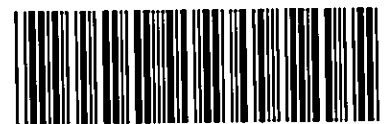


Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2008
for
Newland Properties Limited

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Newland Properties Limited

Contents of the Financial Statements
for the Year Ended 30 June 2008

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Profit and Loss Account	9

Newland Properties Limited

Company Information
for the Year Ended 30 June 2008

DIRECTOR: N H Zarach

SECRETARY: Mrs A.G Brent

REGISTERED OFFICE: 107 Bell Street
London
NW1 6TL

REGISTERED NUMBER: 2825310 (England and Wales)

ACCOUNTANTS: Summers & Co
6 Jacobs Well Mews
London
W1U 3DY

Newland Properties Limited

Report of the Director
for the Year Ended 30 June 2008

The director presents his report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Estate agents and property management.

DIRECTOR

N H Zarach held office during the whole of the period from 1 July 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'N H Zarach', written over a horizontal line.

N H Zarach - Director

14 April 2009

Newland Properties Limited

Profit and Loss Account
for the Year Ended 30 June 2008

	Notes	30.6.08 £	30.6.07 £
TURNOVER		5,250	-
Administrative expenses		<u>1,925</u>	<u>701</u>
OPERATING PROFIT/(LOSS)	2	3,325	(701)
Interest receivable and similar income		<u>36</u>	<u>33</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,361	(668)
Tax on profit/(loss) on ordinary activities	3	<u>457</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>2,904</u></u>	<u><u>(668)</u></u>

The notes form part of these financial statements

Newland Properties Limited

Balance Sheet
30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Tangible assets	5		1		184
CURRENT ASSETS					
Debtors	6	285		927	
Cash at bank		4,063		3,999	
		<u>4,348</u>		<u>4,926</u>	
CREDITORS					
Amounts falling due within one year	7	<u>4,225</u>		<u>3,290</u>	
NET CURRENT ASSETS			<u>123</u>		<u>1,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>124</u>		<u>1,820</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		24		<u>1,720</u>
SHAREHOLDERS' FUNDS			<u>124</u>		<u>1,820</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 14 April 2009 and were signed by:



N H Zarach - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	30.6.08	30.6.07
	£	£
Depreciation - owned assets	<u>183</u>	<u>183</u>
Director's emoluments	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.08	30.6.07
	£	£
Current tax:		
UK corporation tax	<u>457</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>457</u>	<u>-</u>

4. DIVIDENDS

	30.6.08	30.6.07
	£	£
Ordinary shares of £1 each		
Dividend	<u>4,600</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2008

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2007 and 30 June 2008	916
DEPRECIATION	
At 1 July 2007	732
Charge for year	183
At 30 June 2008	915
NET BOOK VALUE	
At 30 June 2008	1
At 30 June 2007	184

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.08 £	30.6.07 £
Directors' current accounts	-	927
Prepayments	285	-
	<u>285</u>	<u>927</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.08 £	30.6.07 £
Tax	457	-
Directors' current accounts	8	-
Accrued expenses	3,760	3,290
	<u>4,225</u>	<u>3,290</u>

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			30.6.08	30.6.07
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Newland Properties Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2008

9. RESERVES

	Profit and loss account £
At 1 July 2007	1,720
Profit for the year	2,904
Dividends	(4,600)
At 30 June 2008	24